

Commercial Realty Watch

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Third Quarter 2016



Economic Indicators

Real GDP Growth

Q2	2016	(1.6%)
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Toronto Employment Growth

August	2016	0.4%
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Toronto Unemployment Rate

August	2016	6.5%
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Inflation (Yr./Yr. CPI Growth)

August	2016	1.1%
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Bank of Canada Overnight Rate

September	2016	0.5%
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Prime Rate

September	2016	2.7%
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GoC Yield Curve (September 2016)

T-Bill 3 Month	0.51%
T-Bill 6 Month	0.52%
1 Year	0.53%
2 Year	0.51%
3 Year	0.51%
5 Year	0.59%
7 Year	0.73%
10 Year	0.98%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 6.5 Million Square Feet Leased in Q3 2016

TORONTO, ONTARIO, October 5, 2016 - Toronto Real Estate Board President Larry Cerqua announced that the total amount of leased space reported through TREB's MLS® System in the third quarter of 2016 was up substantially on a year-over-year basis. There was a combined 6,592,818 square feet of industrial, commercial/retail and office space leased – up 34.8 per cent compared to the third quarter of 2015. It is important to note that the Q3 2015 results did represent a substantial dip compared to the same period in 2014.

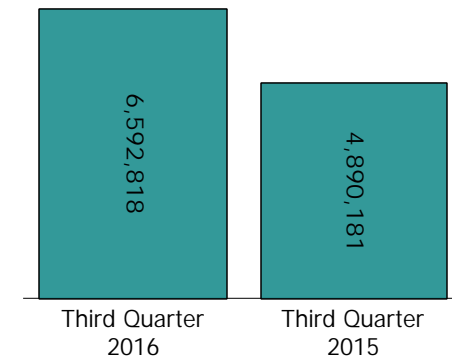
More than three quarters of total space leased in Q3 2016 was in the industrial market segment. The average industrial lease rate on a per square foot net basis, for transactions with pricing disclosed, was up by 8.8 per cent to \$5.80 compared to \$5.33 in Q3 2015. The average commercial lease rate was down on a year-over-year basis, while the office lease rate was up compared to last year.

“The Canadian economy over the last year has been marked by regional differences. The Greater Toronto Area has benefited from a diverse economic base and, as a result, the regional economy has been relatively strong with the unemployment rate generally trending lower. This may be why we experienced an uptick in leasing activity. However, there remains some uncertainty in the economic outlook, especially as it relates to exports, and this could impact commercial leasing and sales activity moving forward,” said Mr. Cerqua.

The number of combined industrial, commercial/retail and office property transactions was down in Q3 2016 compared to a year earlier, with 216 properties changing hands versus 327 properties in Q3 2015.

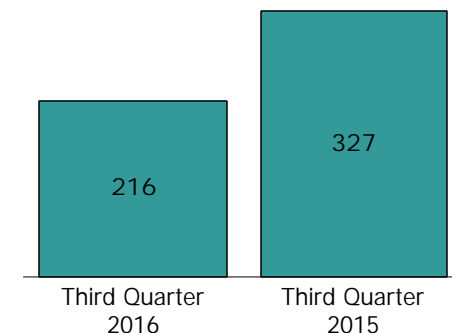
While the number of sales were down year-over-year, average selling prices on a per square foot basis, for transactions where pricing was disclosed, proved resilient. Average selling prices were up for all three major market segments. The large increase in the office property average price was largely due to a shift in the size and location of properties sold this year compared to last, with some larger properties changing hands in Toronto's central core.

TREB MLS® All Leasing Activity* (Sq.Ft.)



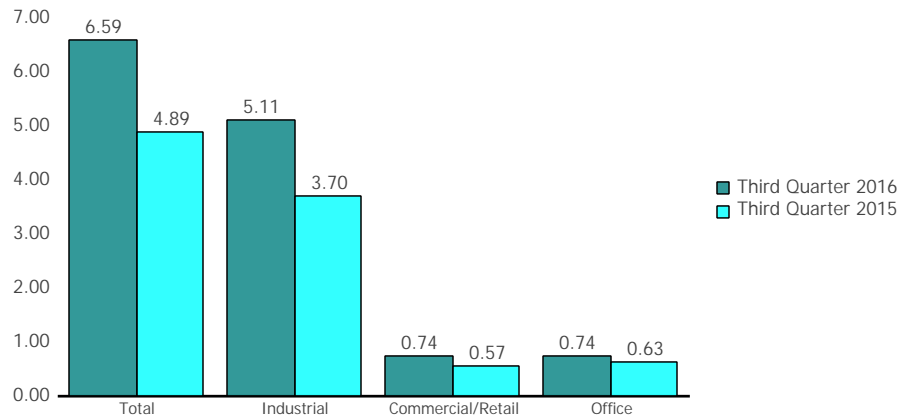
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



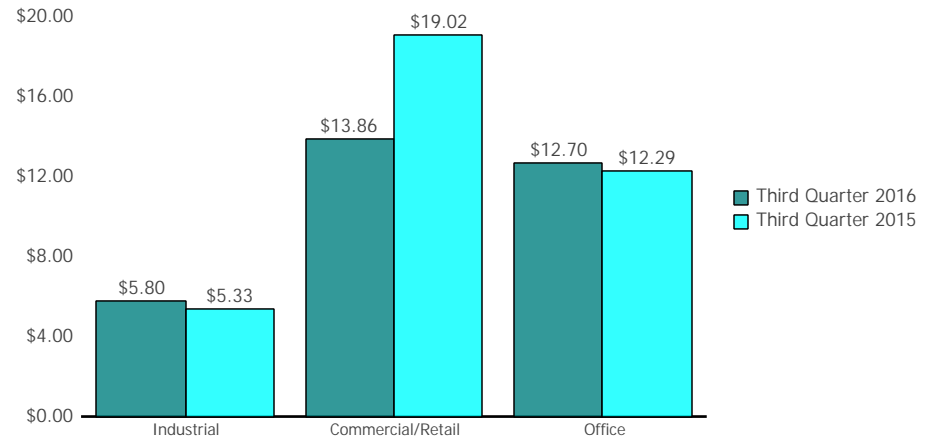
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)



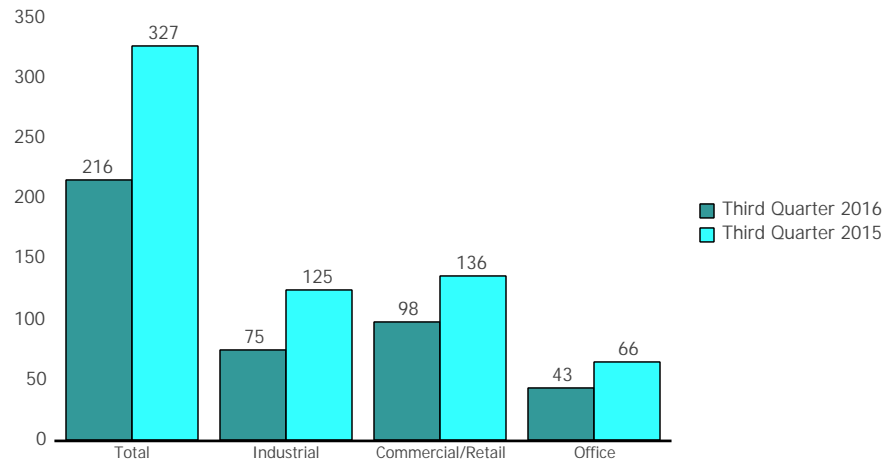
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft.Net)*



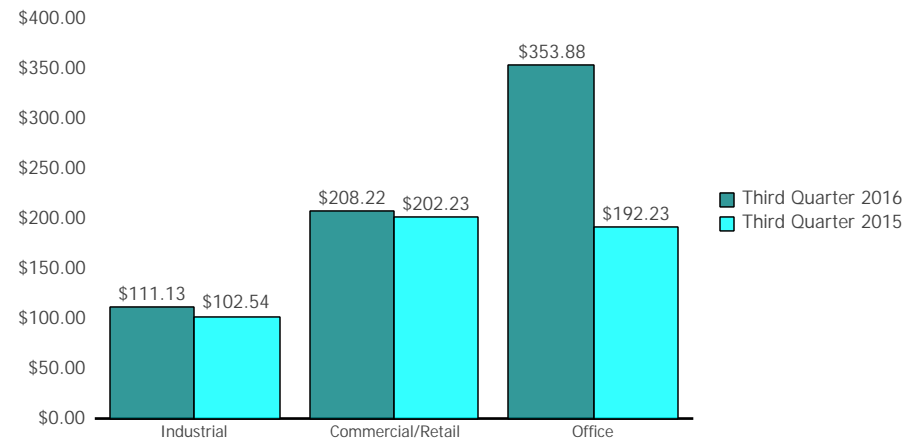
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TorontoMLS Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	195	1,955,543	\$5.80	112	293,761	\$7.11	53	456,404	\$6.10	25	593,185	\$5.18	5	612,193	\$5.54
Halton Region	5	79,052	\$5.30	3	7,454	\$7.56	1	6,488	\$5.75	0	-	-	1	65,110	\$5.00
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	65,110	\$5.00	0	-	-	0	-	-	0	-	-	1	65,110	\$5.00
Oakville	4	13,942	\$6.72	3	7,454	\$7.56	1	6,488	\$5.75	0	-	-	0	-	-
Peel Region	56	713,940	\$6.03	28	76,270	\$7.80	21	188,099	\$5.57	5	113,120	\$5.31	2	336,451	\$6.14
Brampton	13	117,159	\$6.13	6	18,264	\$10.55	5	50,811	\$5.29	2	48,084	\$5.34	0	-	-
Caledon	1	1,330	\$10.38	1	1,330	\$10.38	0	-	-	0	-	-	0	-	-
Mississauga	42	595,451	\$6.00	21	56,676	\$6.85	16	137,288	\$5.67	3	65,036	\$5.28	2	336,451	\$6.14
Toronto	74	459,125	\$5.71	48	124,114	\$6.20	16	137,089	\$6.18	10	197,922	\$5.06	0	-	-
Toronto West	36	277,862	\$5.48	20	55,369	\$6.71	10	94,832	\$5.73	6	127,661	\$4.77	0	-	-
Toronto Central	6	48,424	\$6.41	3	8,597	\$6.54	1	7,729	\$6.95	2	32,098	\$6.25	0	-	-
Toronto East	32	132,839	\$5.91	25	60,148	\$5.69	5	34,528	\$7.24	2	38,163	\$5.06	0	-	-
York Region	50	586,729	\$5.68	29	73,583	\$7.67	12	104,592	\$7.16	7	197,922	\$5.16	2	210,632	\$4.75
Aurora	3	10,396	\$7.00	2	4,696	\$7.00	1	5,700	\$7.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	20	258,905	\$5.53	12	32,995	\$8.17	4	34,023	\$6.97	3	91,887	\$5.44	1	100,000	\$4.25
Newmarket	4	35,388	\$6.47	1	4,980	\$6.75	3	30,408	\$6.42	0	-	-	0	-	-
Richmond Hill	3	32,883	\$5.59	1	1,880	\$6.50	1	12,918	\$4.50	1	18,085	\$6.27	0	-	-
Vaughan	17	237,257	\$5.46	11	23,132	\$7.89	2	15,543	\$8.40	3	87,950	\$4.63	1	110,632	\$5.20
Whitchurch-Stouffville	3	11,900	\$10.20	2	5,900	\$5.73	1	6,000	\$14.60	0	-	-	0	-	-
Durham Region	8	110,117	\$5.35	2	5,760	\$6.27	3	20,136	\$5.26	3	84,221	\$5.31	0	-	-
Ajax	2	21,152	\$5.37	1	2,652	\$7.75	0	-	-	1	18,500	\$5.03	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	5,616	\$6.30	0	-	-	1	5,616	\$6.30	0	-	-	0	-	-
Oshawa	1	21,521	\$5.50	0	-	-	0	-	-	1	21,521	\$5.50	0	-	-
Pickering	1	5,753	\$6.55	0	-	-	1	5,753	\$6.55	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	56,075	\$5.07	1	3,108	\$5.01	1	8,767	\$3.75	1	44,200	\$5.33	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	6,580	\$10.03	2	6,580	\$10.03	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	3,360	\$7.14	1	3,360	\$7.14	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	3,220	\$13.04	1	3,220	\$13.04	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	195	1,955,543	\$5.80	112	293,761	\$7.11	53	456,404	\$6.10	25	593,185	\$5.18	5	612,193	\$5.54
City of Toronto Total	74	459,125	\$5.71	48	124,114	\$6.20	16	137,089	\$6.18	10	197,922	\$5.06	0	-	-
Toronto West	36	277,862	\$5.48	20	55,369	\$6.71	10	94,832	\$5.73	6	127,661	\$4.77	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	7,084	\$10.88	2	7,084	\$10.88	0	-	-	0	-	-	0	-	-
Toronto W05	18	184,908	\$5.04	8	18,210	\$6.84	4	39,037	\$5.09	6	127,661	\$4.77	0	-	-
Toronto W06	1	8,695	\$7.59	0	-	-	1	8,695	\$7.59	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	21,529	\$6.34	2	6,901	\$6.01	2	14,628	\$6.49	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	11	55,646	\$5.61	8	23,174	\$5.54	3	32,472	\$5.66	0	-	-	0	-	-
Toronto Central	6	48,424	\$6.41	3	8,597	\$6.54	1	7,729	\$6.95	2	32,098	\$6.25	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	4	41,452	\$6.41	1	1,625	\$7.00	1	7,729	\$6.95	2	32,098	\$6.25	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	2	6,972	\$6.43	2	6,972	\$6.43	0	-	-	0	-	-	0	-	-
Toronto East	32	132,839	\$5.91	25	60,148	\$5.69	5	34,528	\$7.24	2	38,163	\$5.06	0	-	-
Toronto E01	1	5,500	\$21.00	0	-	-	1	5,500	\$21.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	28,757	\$4.92	4	12,020	\$5.50	0	-	-	1	16,737	\$4.50	0	-	-
Toronto E05	1	4,184	\$6.25	1	4,184	\$6.25	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	16	64,318	\$5.36	13	28,302	\$5.64	2	14,590	\$4.62	1	21,426	\$5.50	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	4	14,175	\$5.07	3	8,675	\$5.43	1	5,500	\$4.50	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	5	15,905	\$5.39	4	6,967	\$6.22	1	8,938	\$4.75	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	133	381,603	\$13.86	51	35,436	\$30.27	52	78,590	\$20.64	16	53,807	\$14.48	14	213,770	\$8.48
Halton Region	8	8,575	\$25.88	4	3,568	\$24.44	4	5,007	\$26.91	0	-	-	0	-	-
Burlington	4	4,998	\$24.95	1	1,000	\$23.00	3	3,998	\$25.44	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	1,877	\$30.37	1	868	\$27.65	1	1,009	\$32.71	0	-	-	0	-	-
Oakville	2	1,700	\$23.65	2	1,700	\$23.65	0	-	-	0	-	-	0	-	-
Peel Region	27	164,459	\$8.89	9	5,012	\$36.11	9	14,400	\$13.74	3	9,606	\$11.05	6	135,441	\$7.22
Brampton	15	120,879	\$8.80	3	2,252	\$31.60	7	10,982	\$12.86	1	3,904	\$9.87	4	103,741	\$7.84
Caledon	3	25,402	\$3.17	1	400	\$30.00	0	-	-	1	2,502	\$11.99	1	22,500	\$1.71
Mississauga	9	18,178	\$17.50	5	2,360	\$41.44	2	3,418	\$16.57	1	3,200	\$11.75	1	9,200	\$13.70
Toronto	61	128,320	\$18.59	27	19,786	\$32.80	24	35,303	\$25.24	5	19,966	\$15.58	5	53,265	\$10.04
Toronto West	17	62,175	\$13.19	6	5,074	\$26.44	7	10,086	\$22.40	0	-	-	4	47,015	\$9.78
Toronto Central	23	29,767	\$27.21	12	8,625	\$38.10	9	11,670	\$30.72	2	9,472	\$12.97	0	-	-
Toronto East	21	36,378	\$20.79	9	6,087	\$30.59	8	13,547	\$22.64	3	10,494	\$17.94	1	6,250	\$12.00
York Region	28	65,265	\$15.46	6	3,984	\$18.85	12	19,182	\$17.63	8	24,235	\$14.93	2	17,864	\$13.09
Aurora	1	1,128	\$22.00	0	-	-	1	1,128	\$22.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	1,000	\$11.40	1	1,000	\$11.40	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	12,398	\$14.55	3	1,864	\$18.24	3	5,026	\$17.44	2	5,508	\$10.67	0	-	-
Newmarket	3	13,295	\$18.46	0	-	-	0	-	-	2	6,527	\$19.97	1	6,768	\$17.00
Richmond Hill	4	7,680	\$12.16	1	520	\$34.62	1	1,060	\$20.00	2	6,100	\$8.88	0	-	-
Vaughan	10	26,737	\$13.91	1	600	\$19.47	7	11,968	\$17.09	1	3,073	\$12.00	1	11,096	\$10.70
Whitchurch-Stouffville	1	3,027	\$27.00	0	-	-	0	-	-	1	3,027	\$27.00	0	-	-
Durham Region	7	13,787	\$13.31	3	1,889	\$29.58	3	4,698	\$12.86	0	-	-	1	7,200	\$9.33
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	882	\$13.61	1	882	\$13.61	0	-	-	0	-	-	0	-	-
Oshawa	1	7,200	\$9.33	0	-	-	0	-	-	0	-	-	1	7,200	\$9.33
Pickering	1	1,740	\$15.00	0	-	-	1	1,740	\$15.00	0	-	-	0	-	-
Scugog	1	707	\$16.80	1	707	\$16.80	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	3,258	\$20.35	1	300	\$106.67	2	2,958	\$11.59	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	1,198	\$20.54	2	1,198	\$20.54	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,000	\$19.80	1	1,000	\$19.80	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	198	\$24.30	1	198	\$24.30	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	133	381,603	\$13.86	51	35,436	\$30.27	52	78,590	\$20.64	16	53,807	\$14.48	14	213,770	\$8.48
City of Toronto Total	61	128,320	\$18.59	27	19,786	\$32.80	24	35,303	\$25.24	5	19,966	\$15.58	5	53,265	\$10.04
Toronto West	17	62,175	\$13.19	6	5,074	\$26.44	7	10,086	\$22.40	0	-	-	4	47,015	\$9.78
Toronto W01	2	2,560	\$39.97	0	-	-	2	2,560	\$39.97	0	-	-	0	-	-
Toronto W02	1	890	\$25.00	1	890	\$25.00	0	-	-	0	-	-	0	-	-
Toronto W03	2	11,025	\$7.66	0	-	-	1	1,025	\$18.00	0	-	-	1	10,000	\$6.60
Toronto W04	3	21,400	\$14.92	1	920	\$22.17	0	-	-	0	-	-	2	20,480	\$14.59
Toronto W05	1	16,535	\$5.75	0	-	-	0	-	-	0	-	-	1	16,535	\$5.75
Toronto W06	4	3,625	\$29.13	2	1,375	\$37.53	2	2,250	\$24.00	0	-	-	0	-	-
Toronto W07	1	1,000	\$16.80	1	1,000	\$16.80	0	-	-	0	-	-	0	-	-
Toronto W08	1	889	\$26.00	1	889	\$26.00	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	4,251	\$12.03	0	-	-	2	4,251	\$12.03	0	-	-	0	-	-
Toronto Central	23	29,767	\$27.21	12	8,625	\$38.10	9	11,670	\$30.72	2	9,472	\$12.97	0	-	-
Toronto C01	6	5,719	\$39.08	3	1,560	\$59.23	3	4,159	\$31.52	0	-	-	0	-	-
Toronto C02	4	4,400	\$36.27	2	1,600	\$41.25	2	2,800	\$33.43	0	-	-	0	-	-
Toronto C03	1	900	\$25.33	1	900	\$25.33	0	-	-	0	-	-	0	-	-
Toronto C04	2	1,800	\$35.33	1	700	\$34.29	1	1,100	\$36.00	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,374	\$41.48	2	1,374	\$41.48	0	-	-	0	-	-	0	-	-
Toronto C08	2	5,898	\$16.14	0	-	-	1	1,010	\$36.16	1	4,888	\$12.00	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,417	\$19.00	0	-	-	1	1,417	\$19.00	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	4	7,259	\$17.60	2	1,491	\$22.00	1	1,184	\$26.00	1	4,584	\$14.00	0	-	-
Toronto C14	1	1,000	\$33.60	1	1,000	\$33.60	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	21	36,378	\$20.79	9	6,087	\$30.59	8	13,547	\$22.64	3	10,494	\$17.94	1	6,250	\$12.00
Toronto E01	4	5,650	\$32.71	1	850	\$39.53	3	4,800	\$31.50	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	3	4,900	\$19.35	2	1,500	\$31.20	0	-	-	1	3,400	\$14.12	0	-	-
Toronto E04	3	6,781	\$21.54	0	-	-	2	3,187	\$18.77	1	3,594	\$24.00	0	-	-
Toronto E05	2	7,295	\$14.29	0	-	-	1	1,045	\$28.00	0	-	-	1	6,250	\$12.00
Toronto E06	1	600	\$28.00	1	600	\$28.00	0	-	-	0	-	-	0	-	-
Toronto E07	5	7,073	\$17.40	3	1,458	\$31.42	1	2,115	\$11.00	1	3,500	\$15.43	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	1,679	\$25.73	2	1,679	\$25.73	0	-	-	0	-	-	0	-	-
Toronto E10	1	2,400	\$18.00	0	-	-	1	2,400	\$18.00	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	127	232,956	\$12.70	51	35,312	\$17.53	58	91,544	\$13.47	14	49,433	\$12.17	4	56,667	\$8.90
Halton Region	8	11,582	\$14.57	1	700	\$25.71	6	7,934	\$12.68	1	2,948	\$17.00	0	-	-
Burlington	1	1,100	\$14.00	0	-	-	1	1,100	\$14.00	0	-	-	0	-	-
Halton Hills	1	1,100	\$16.36	0	-	-	1	1,100	\$16.36	0	-	-	0	-	-
Milton	1	700	\$25.71	1	700	\$25.71	0	-	-	0	-	-	0	-	-
Oakville	5	8,682	\$13.51	0	-	-	4	5,734	\$11.72	1	2,948	\$17.00	0	-	-
Peel Region	20	40,526	\$12.17	8	6,993	\$13.30	9	14,750	\$12.50	2	8,200	\$8.24	1	10,583	\$14.00
Brampton	5	6,633	\$17.48	2	1,922	\$12.56	3	4,711	\$19.49	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	15	33,893	\$11.13	6	5,071	\$13.58	6	10,039	\$9.21	2	8,200	\$8.24	1	10,583	\$14.00
Toronto	47	112,723	\$12.93	15	8,567	\$22.85	24	39,578	\$15.30	5	18,494	\$16.19	3	46,084	\$7.73
Toronto West	14	17,736	\$14.77	3	1,755	\$15.67	11	15,981	\$14.67	0	-	-	0	-	-
Toronto Central	26	69,140	\$12.95	9	4,842	\$28.15	10	16,716	\$18.53	5	18,494	\$16.19	2	29,088	\$5.15
Toronto East	7	25,847	\$11.60	3	1,970	\$16.21	3	6,881	\$8.94	0	-	-	1	16,996	\$12.15
York Region	41	57,022	\$12.45	18	13,192	\$16.45	18	28,239	\$11.88	5	15,591	\$10.10	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	2,000	\$10.00	0	-	-	1	2,000	\$10.00	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	12,172	\$15.46	7	4,942	\$13.51	6	7,230	\$16.78	0	-	-	0	-	-
Newmarket	3	3,763	\$14.01	2	1,320	\$14.03	1	2,443	\$14.00	0	-	-	0	-	-
Richmond Hill	12	17,936	\$11.46	5	3,560	\$23.01	4	5,477	\$10.73	3	8,899	\$7.29	0	-	-
Vaughan	12	21,151	\$11.51	4	3,370	\$14.76	6	11,089	\$9.11	2	6,692	\$13.84	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	9,215	\$10.64	6	3,972	\$16.02	1	1,043	\$7.00	1	4,200	\$6.46	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	1,280	\$16.17	2	1,280	\$16.17	0	-	-	0	-	-	0	-	-
Oshawa	1	420	\$10.50	1	420	\$10.50	0	-	-	0	-	-	0	-	-
Pickering	1	810	\$17.78	1	810	\$17.78	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	6,705	\$8.73	2	1,462	\$16.49	1	1,043	\$7.00	1	4,200	\$6.46	0	-	-
Dufferin County	1	1,000	\$6.65	1	1,000	\$6.65	0	-	-	0	-	-	0	-	-
Orangeville	1	1,000	\$6.65	1	1,000	\$6.65	0	-	-	0	-	-	0	-	-
Simcoe County	2	888	\$28.04	2	888	\$28.04	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	888	\$28.04	2	888	\$28.04	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	127	232,956	\$12.70	51	35,312	\$17.53	58	91,544	\$13.47	14	49,433	\$12.17	4	56,667	\$8.90
City of Toronto Total	47	112,723	\$12.93	15	8,567	\$22.85	24	39,578	\$15.30	5	18,494	\$16.19	3	46,084	\$7.73
Toronto West	14	17,736	\$14.77	3	1,755	\$15.67	11	15,981	\$14.67	0	-	-	0	-	-
Toronto W01	3	4,156	\$18.93	0	-	-	3	4,156	\$18.93	0	-	-	0	-	-
Toronto W02	1	1,100	\$19.64	0	-	-	1	1,100	\$19.64	0	-	-	0	-	-
Toronto W03	1	398	\$15.98	1	398	\$15.98	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,014	\$13.50	0	-	-	1	1,014	\$13.50	0	-	-	0	-	-
Toronto W05	2	2,191	\$6.75	1	807	\$9.85	1	1,384	\$4.95	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	4,306	\$13.42	1	550	\$24.00	2	3,756	\$11.87	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	4,571	\$15.10	0	-	-	3	4,571	\$15.10	0	-	-	0	-	-
Toronto Central	26	69,140	\$12.95	9	4,842	\$28.15	10	16,716	\$18.53	5	18,494	\$16.19	2	29,088	\$5.15
Toronto C01	9	15,165	\$23.61	4	1,970	\$37.71	3	5,574	\$23.33	1	2,529	\$20.50	1	5,092	\$20.00
Toronto C02	2	1,850	\$32.43	1	550	\$32.73	1	1,300	\$32.31	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	597	\$18.50	1	597	\$18.50	0	-	-	0	-	-	0	-	-
Toronto C06	2	5,495	\$25.88	0	-	-	1	1,250	\$17.76	1	4,245	\$28.27	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	5,144	\$17.58	1	794	\$30.55	2	4,350	\$15.21	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,245	\$19.00	0	-	-	1	1,245	\$19.00	0	-	-	0	-	-
Toronto C14	2	6,914	\$12.90	0	-	-	0	-	-	2	6,914	\$12.90	0	-	-
Toronto C15	6	32,730	\$3.69	2	931	\$9.38	2	2,997	\$8.58	1	4,806	\$8.00	1	23,996	\$2.00
Toronto East	7	25,847	\$11.60	3	1,970	\$16.21	3	6,881	\$8.94	0	-	-	1	16,996	\$12.15
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	996	\$19.88	1	996	\$19.88	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	705	\$7.00	1	705	\$7.00	0	-	-	0	-	-	0	-	-
Toronto E05	1	2,381	\$7.50	0	-	-	1	2,381	\$7.50	0	-	-	0	-	-
Toronto E06	1	2,500	\$6.25	0	-	-	1	2,500	\$6.25	0	-	-	0	-	-
Toronto E07	2	2,269	\$15.51	1	269	\$26.77	1	2,000	\$14.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	16,996	\$12.15	0	-	-	0	-	-	0	-	-	1	16,996	\$12.15

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	1,380,142	\$111.13	41	91,422	\$175.37	13	111,401	\$170.49	12	322,918	\$138.01	9	854,401	\$86.36
Halton Region	4	95,768	\$78.86	2	2,954	\$187.03	1	5,900	\$156.78	0	-	-	1	86,914	\$69.90
Burlington	2	7,778	\$165.21	1	1,878	\$191.69	1	5,900	\$156.78	0	-	-	0	-	-
Halton Hills	1	86,914	\$69.90	0	-	-	0	-	-	0	-	-	1	86,914	\$69.90
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,076	\$178.90	1	1,076	\$178.90	0	-	-	0	-	-	0	-	-
Peel Region	24	451,091	\$128.03	13	29,598	\$171.47	4	37,008	\$195.69	4	91,501	\$160.00	3	292,984	\$105.11
Brampton	5	35,622	\$147.80	3	5,993	\$144.34	1	9,150	\$191.26	1	20,479	\$129.40	0	-	-
Caledon	1	1,826	\$156.08	1	1,826	\$156.08	0	-	-	0	-	-	0	-	-
Mississauga	18	413,643	\$126.20	9	21,779	\$180.23	3	27,858	\$197.14	3	71,022	\$168.82	3	292,984	\$105.11
Toronto	26	408,160	\$108.50	13	29,940	\$157.28	6	55,900	\$144.24	4	109,709	\$116.22	3	212,611	\$88.26
Toronto West	12	262,674	\$99.87	7	20,902	\$161.13	2	29,161	\$140.60	0	-	-	3	212,611	\$88.26
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	14	145,486	\$124.09	6	9,038	\$148.37	4	26,739	\$148.21	4	109,709	\$116.22	0	-	-
York Region	17	228,976	\$150.60	10	24,390	\$210.97	2	12,593	\$219.41	4	121,708	\$141.12	1	70,285	\$133.74
Aurora	1	4,914	\$243.18	1	4,914	\$243.18	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	83,369	\$144.24	3	3,966	\$216.79	1	6,527	\$209.13	2	72,876	\$134.47	0	-	-
Newmarket	1	1,425	\$221.05	1	1,425	\$221.05	0	-	-	0	-	-	0	-	-
Richmond Hill	3	74,873	\$139.45	2	4,588	\$226.92	0	-	-	0	-	-	1	70,285	\$133.74
Vaughan	5	61,269	\$164.07	2	6,371	\$200.85	1	6,066	\$230.46	2	48,832	\$151.03	0	-	-
Whitchurch-Stouffville	1	3,126	\$145.55	1	3,126	\$145.55	0	-	-	0	-	-	0	-	-
Durham Region	3	4,540	\$121.26	3	4,540	\$121.26	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	3,290	\$116.41	2	3,290	\$116.41	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,250	\$134.00	1	1,250	\$134.00	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	191,607	\$45.67	0	-	-	0	-	-	0	-	-	1	191,607	\$45.67
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	191,607	\$45.67	0	-	-	0	-	-	0	-	-	1	191,607	\$45.67
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	43	114,538	\$173.42	38	82,753	\$174.49	5	31,785	\$170.62	0	-	-	0	-	-
Halton Region	3	8,854	\$166.87	2	2,954	\$187.03	1	5,900	\$156.78	0	-	-	0	-	-
Burlington	2	7,778	\$165.21	1	1,878	\$191.69	1	5,900	\$156.78	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,076	\$178.90	1	1,076	\$178.90	0	-	-	0	-	-	0	-	-
Peel Region	13	33,112	\$166.96	12	27,574	\$171.58	1	5,538	\$143.91	0	-	-	0	-	-
Brampton	3	5,993	\$144.34	3	5,993	\$144.34	0	-	-	0	-	-	0	-	-
Caledon	1	1,826	\$156.08	1	1,826	\$156.08	0	-	-	0	-	-	0	-	-
Mississauga	9	25,293	\$173.10	8	19,755	\$181.28	1	5,538	\$143.91	0	-	-	0	-	-
Toronto	13	32,694	\$140.45	12	24,940	\$146.51	1	7,754	\$120.97	0	-	-	0	-	-
Toronto West	6	15,902	\$145.45	6	15,902	\$145.45	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	16,792	\$135.72	6	9,038	\$148.37	1	7,754	\$120.97	0	-	-	0	-	-
York Region	12	36,983	\$213.84	10	24,390	\$210.97	2	12,593	\$219.41	0	-	-	0	-	-
Aurora	1	4,914	\$243.18	1	4,914	\$243.18	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	10,493	\$212.03	3	3,966	\$216.79	1	6,527	\$209.13	0	-	-	0	-	-
Newmarket	1	1,425	\$221.05	1	1,425	\$221.05	0	-	-	0	-	-	0	-	-
Richmond Hill	2	4,588	\$226.92	2	4,588	\$226.92	0	-	-	0	-	-	0	-	-
Vaughan	3	12,437	\$215.29	2	6,371	\$200.85	1	6,066	\$230.46	0	-	-	0	-	-
Whitchurch-Stouffville	1	3,126	\$145.55	1	3,126	\$145.55	0	-	-	0	-	-	0	-	-
Durham Region	2	2,895	\$123.14	2	2,895	\$123.14	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,645	\$114.89	1	1,645	\$114.89	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,250	\$134.00	1	1,250	\$134.00	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	32	1,265,604	\$105.49	3	8,669	\$183.76	8	79,616	\$170.44	12	322,918	\$138.01	9	854,401	\$86.36
Halton Region	1	86,914	\$69.90	0	-	-	0	-	-	0	-	-	1	86,914	\$69.90
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	86,914	\$69.90	0	-	-	0	-	-	0	-	-	1	86,914	\$69.90
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	11	417,979	\$124.94	1	2,024	\$169.96	3	31,470	\$204.80	4	91,501	\$160.00	3	292,984	\$105.11
Brampton	2	29,629	\$148.50	0	-	-	1	9,150	\$191.26	1	20,479	\$129.40	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	388,350	\$123.14	1	2,024	\$169.96	2	22,320	\$210.35	3	71,022	\$168.82	3	292,984	\$105.11
Toronto	13	375,466	\$105.72	1	5,000	\$211.00	5	48,146	\$147.99	4	109,709	\$116.22	3	212,611	\$88.26
Toronto West	6	246,772	\$96.93	1	5,000	\$211.00	2	29,161	\$140.60	0	-	-	3	212,611	\$88.26
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	128,694	\$122.58	0	-	-	3	18,985	\$159.34	4	109,709	\$116.22	0	-	-
York Region	5	191,993	\$138.42	0	-	-	0	-	-	4	121,708	\$141.12	1	70,285	\$133.74
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	72,876	\$134.47	0	-	-	0	-	-	2	72,876	\$134.47	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	70,285	\$133.74	0	-	-	0	-	-	0	-	-	1	70,285	\$133.74
Vaughan	2	48,832	\$151.03	0	-	-	0	-	-	2	48,832	\$151.03	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	1,645	\$117.93	1	1,645	\$117.93	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,645	\$117.93	1	1,645	\$117.93	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	191,607	\$45.67	0	-	-	0	-	-	0	-	-	1	191,607	\$45.67
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	191,607	\$45.67	0	-	-	0	-	-	0	-	-	1	191,607	\$45.67
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	1,380,142	\$111.13	41	91,422	\$175.37	13	111,401	\$170.49	12	322,918	\$138.01	9	854,401	\$86.36
City of Toronto Total	26	408,160	\$108.50	13	29,940	\$157.28	6	55,900	\$144.24	4	109,709	\$116.22	3	212,611	\$88.26
Toronto West	12	262,674	\$99.87	7	20,902	\$161.13	2	29,161	\$140.60	0	-	-	3	212,611	\$88.26
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	51,400	\$142.80	0	-	-	0	-	-	0	-	-	1	51,400	\$142.80
Toronto W05	5	179,636	\$79.66	2	3,425	\$170.80	1	15,000	\$153.33	0	-	-	2	161,211	\$70.87
Toronto W06	1	14,161	\$127.11	0	-	-	1	14,161	\$127.11	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	17,477	\$159.24	5	17,477	\$159.24	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	14	145,486	\$124.09	6	9,038	\$148.37	4	26,739	\$148.21	4	109,709	\$116.22	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	21,564	\$91.59	0	-	-	0	-	-	1	21,564	\$91.59	0	-	-
Toronto E04	3	36,460	\$124.79	0	-	-	2	10,960	\$173.36	1	25,500	\$103.92	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,389	\$179.81	4	5,389	\$179.81	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	15,779	\$130.74	0	-	-	2	15,779	\$130.74	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	66,294	\$128.17	2	3,649	\$101.95	0	-	-	2	62,645	\$129.70	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	43	114,538	\$173.42	38	82,753	\$174.49	5	31,785	\$170.62	0	-	-	0	-	-
City of Toronto Total	13	32,694	\$140.45	12	24,940	\$146.51	1	7,754	\$120.97	0	-	-	0	-	-
Toronto West	6	15,902	\$145.45	6	15,902	\$145.45	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,425	\$170.80	2	3,425	\$170.80	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	12,477	\$138.49	4	12,477	\$138.49	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	16,792	\$135.72	6	9,038	\$148.37	1	7,754	\$120.97	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,389	\$179.81	4	5,389	\$179.81	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	7,754	\$120.97	0	-	-	1	7,754	\$120.97	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,649	\$101.95	2	3,649	\$101.95	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	32	1,265,604	\$105.49	3	8,669	\$183.76	8	79,616	\$170.44	12	322,918	\$138.01	9	854,401	\$86.36
City of Toronto Total	13	375,466	\$105.72	1	5,000	\$211.00	5	48,146	\$147.99	4	109,709	\$116.22	3	212,611	\$88.26
Toronto West	6	246,772	\$96.93	1	5,000	\$211.00	2	29,161	\$140.60	0	-	-	3	212,611	\$88.26
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	51,400	\$142.80	0	-	-	0	-	-	0	-	-	1	51,400	\$142.80
Toronto W05	3	176,211	\$77.89	0	-	-	1	15,000	\$153.33	0	-	-	2	161,211	\$70.87
Toronto W06	1	14,161	\$127.11	0	-	-	1	14,161	\$127.11	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	5,000	\$211.00	1	5,000	\$211.00	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	128,694	\$122.58	0	-	-	3	18,985	\$159.34	4	109,709	\$116.22	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	21,564	\$91.59	0	-	-	0	-	-	1	21,564	\$91.59	0	-	-
Toronto E04	3	36,460	\$124.79	0	-	-	2	10,960	\$173.36	1	25,500	\$103.92	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	8,025	\$140.19	0	-	-	1	8,025	\$140.19	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	62,645	\$129.70	0	-	-	0	-	-	2	62,645	\$129.70	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	98	372,595	\$208.22	30	19,342	\$462.84	38	67,023	\$388.01	18	59,812	\$424.03	12	226,418	\$76.24
Halton Region	4	19,225	\$163.71	1	563	\$475.00	2	3,776	\$378.71	0	-	-	1	14,886	\$97.40
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	2,464	\$430.19	0	-	-	1	2,464	\$430.19	0	-	-	0	-	-
Oakville	3	16,761	\$124.54	1	563	\$475.00	1	1,312	\$282.01	0	-	-	1	14,886	\$97.40
Peel Region	14	48,697	\$149.46	3	2,385	\$284.70	8	12,497	\$327.24	2	5,937	\$276.23	1	27,878	\$31.21
Brampton	8	12,702	\$343.84	1	945	\$278.31	6	9,252	\$360.41	1	2,505	\$307.39	0	-	-
Caledon	1	27,878	\$31.21	0	-	-	0	-	-	0	-	-	1	27,878	\$31.21
Mississauga	5	8,117	\$251.45	2	1,440	\$288.89	2	3,245	\$232.67	1	3,432	\$253.50	0	-	-
Toronto	36	80,725	\$404.25	12	8,228	\$519.50	13	25,273	\$311.36	7	24,520	\$629.08	4	22,704	\$223.09
Toronto West	14	33,255	\$319.20	3	2,317	\$486.84	7	13,364	\$290.11	2	5,520	\$624.09	2	12,054	\$179.61
Toronto Central	13	29,222	\$616.69	5	3,513	\$674.92	4	7,509	\$431.48	3	12,800	\$828.91	1	5,400	\$333.33
Toronto East	9	18,248	\$219.06	4	2,398	\$323.39	2	4,400	\$170.91	2	6,200	\$220.97	1	5,250	\$209.52
York Region	34	191,375	\$151.71	13	7,576	\$449.13	12	20,741	\$521.28	5	15,855	\$400.00	4	147,203	\$57.59
Aurora	1	25,627	\$60.48	0	-	-	0	-	-	0	-	-	1	25,627	\$60.48
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	7,016	\$341.92	0	-	-	1	1,600	\$727.43	0	-	-	1	5,416	\$228.03
Markham	15	20,712	\$426.56	8	3,575	\$506.29	3	3,932	\$309.77	4	13,205	\$439.76	0	-	-
Newmarket	2	4,504	\$728.24	0	-	-	2	4,504	\$728.24	0	-	-	0	-	-
Richmond Hill	6	8,129	\$309.71	2	1,799	\$354.44	4	6,330	\$297.00	0	-	-	0	-	-
Vaughan	7	16,487	\$348.94	3	2,202	\$433.66	2	4,375	\$747.43	1	2,650	\$201.89	1	7,260	\$136.78
Whitchurch-Stouffville	1	108,900	\$43.16	0	-	-	0	-	-	0	-	-	1	108,900	\$43.16
Durham Region	7	18,766	\$178.45	1	590	\$557.12	2	3,276	\$343.41	3	9,000	\$130.00	1	5,900	\$122.88
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	4,176	\$220.31	0	-	-	1	1,176	\$446.43	1	3,000	\$131.67	0	-	-
Oshawa	2	9,300	\$119.89	0	-	-	0	-	-	1	3,400	\$114.71	1	5,900	\$122.88
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,100	\$285.71	0	-	-	1	2,100	\$285.71	0	-	-	0	-	-
Uxbridge	1	2,600	\$148.08	0	-	-	0	-	-	1	2,600	\$148.08	0	-	-
Whitby	1	590	\$557.12	1	590	\$557.12	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	13,806	\$154.89	0	-	-	1	1,460	\$465.75	1	4,500	\$174.44	1	7,846	\$85.83
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	4,500	\$174.44	0	-	-	0	-	-	1	4,500	\$174.44	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	9,306	\$145.44	0	-	-	1	1,460	\$465.75	0	-	-	1	7,846	\$85.83
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	22	32,438	\$413.75	12	8,282	\$428.89	6	10,359	\$403.42	4	13,797	\$412.41	0	-	-
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	5	8,741	\$345.04	2	1,695	\$244.25	2	3,614	\$479.25	1	3,432	\$253.50	0	-	-
Brampton	2	2,459	\$630.34	1	945	\$278.31	1	1,514	\$850.07	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	6,282	\$233.37	1	750	\$201.33	1	2,100	\$211.90	1	3,432	\$253.50	0	-	-
Toronto	9	11,977	\$576.80	6	4,246	\$536.83	2	3,331	\$398.98	1	4,400	\$750.00	0	-	-
Toronto West	4	4,448	\$392.76	3	2,317	\$486.84	1	2,131	\$290.47	0	-	-	0	-	-
Toronto Central	4	7,212	\$707.15	2	1,612	\$676.18	1	1,200	\$591.67	1	4,400	\$750.00	0	-	-
Toronto East	1	317	\$193.63	1	317	\$193.63	0	-	-	0	-	-	0	-	-
York Region	7	11,130	\$284.64	3	1,751	\$302.68	2	3,414	\$327.48	2	5,965	\$254.82	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	5,328	\$321.51	2	753	\$385.13	1	1,260	\$347.62	1	3,315	\$297.13	0	-	-
Newmarket	1	2,154	\$315.69	0	-	-	1	2,154	\$315.69	0	-	-	0	-	-
Richmond Hill	1	998	\$240.48	1	998	\$240.48	0	-	-	0	-	-	0	-	-
Vaughan	1	2,650	\$201.89	0	-	-	0	-	-	1	2,650	\$201.89	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	590	\$557.12	1	590	\$557.12	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	590	\$557.12	1	590	\$557.12	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	76	340,157	\$188.62	18	11,060	\$488.26	32	56,664	\$385.19	14	46,015	\$427.51	12	226,418	\$76.24
Halton Region	4	19,225	\$163.71	1	563	\$475.00	2	3,776	\$378.71	0	-	-	1	14,886	\$97.40
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	2,464	\$430.19	0	-	-	1	2,464	\$430.19	0	-	-	0	-	-
Oakville	3	16,761	\$124.54	1	563	\$475.00	1	1,312	\$282.01	0	-	-	1	14,886	\$97.40
Peel Region	9	39,956	\$106.68	1	690	\$384.06	6	8,883	\$265.39	1	2,505	\$307.39	1	27,878	\$31.21
Brampton	6	10,243	\$275.07	0	-	-	5	7,738	\$264.60	1	2,505	\$307.39	0	-	-
Caledon	1	27,878	\$31.21	0	-	-	0	-	-	0	-	-	1	27,878	\$31.21
Mississauga	2	1,835	\$313.35	1	690	\$384.06	1	1,145	\$270.74	0	-	-	0	-	-
Toronto	27	68,748	\$374.19	6	3,982	\$501.03	11	21,942	\$298.06	6	20,120	\$602.63	4	22,704	\$223.09
Toronto West	10	28,807	\$307.84	0	-	-	6	11,233	\$290.04	2	5,520	\$624.09	2	12,054	\$179.61
Toronto Central	9	22,010	\$587.05	3	1,901	\$673.86	3	6,309	\$401.01	2	8,400	\$870.24	1	5,400	\$333.33
Toronto East	8	17,931	\$219.51	3	2,081	\$343.15	2	4,400	\$170.91	2	6,200	\$220.97	1	5,250	\$209.52
York Region	27	180,245	\$143.51	10	5,825	\$493.15	10	17,327	\$559.47	3	9,890	\$487.56	4	147,203	\$57.59
Aurora	1	25,627	\$60.48	0	-	-	0	-	-	0	-	-	1	25,627	\$60.48
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	7,016	\$341.92	0	-	-	1	1,600	\$727.43	0	-	-	1	5,416	\$228.03
Markham	11	15,384	\$462.95	6	2,822	\$538.63	2	2,672	\$291.92	3	9,890	\$487.56	0	-	-
Newmarket	1	2,350	\$1,106.38	0	-	-	1	2,350	\$1,106.38	0	-	-	0	-	-
Richmond Hill	5	7,131	\$319.40	1	801	\$496.51	4	6,330	\$297.00	0	-	-	0	-	-
Vaughan	6	13,837	\$377.10	3	2,202	\$433.66	2	4,375	\$747.43	0	-	-	1	7,260	\$136.78
Whitchurch-Stouffville	1	108,900	\$43.16	0	-	-	0	-	-	0	-	-	1	108,900	\$43.16
Durham Region	6	18,176	\$166.15	0	-	-	2	3,276	\$343.41	3	9,000	\$130.00	1	5,900	\$122.88
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	4,176	\$220.31	0	-	-	1	1,176	\$446.43	1	3,000	\$131.67	0	-	-
Oshawa	2	9,300	\$119.89	0	-	-	0	-	-	1	3,400	\$114.71	1	5,900	\$122.88
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,100	\$285.71	0	-	-	1	2,100	\$285.71	0	-	-	0	-	-
Uxbridge	1	2,600	\$148.08	0	-	-	0	-	-	1	2,600	\$148.08	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	13,806	\$154.89	0	-	-	1	1,460	\$465.75	1	4,500	\$174.44	1	7,846	\$85.83
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	4,500	\$174.44	0	-	-	0	-	-	1	4,500	\$174.44	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	9,306	\$145.44	0	-	-	1	1,460	\$465.75	0	-	-	1	7,846	\$85.83
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	98	372,595	\$208.22	30	19,342	\$462.84	38	67,023	\$388.01	18	59,812	\$424.03	12	226,418	\$76.24
City of Toronto Total	36	80,725	\$404.25	12	8,228	\$519.50	13	25,273	\$311.36	7	24,520	\$629.08	4	22,704	\$223.09
Toronto West	14	33,255	\$319.20	3	2,317	\$486.84	7	13,364	\$290.11	2	5,520	\$624.09	2	12,054	\$179.61
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,800	\$436.11	0	-	-	1	1,800	\$436.11	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,796	\$208.80	0	-	-	1	1,796	\$208.80	0	-	-	0	-	-
Toronto W05	3	9,798	\$148.81	0	-	-	2	3,744	\$169.07	0	-	-	1	6,054	\$136.27
Toronto W06	3	4,763	\$405.21	1	870	\$534.48	2	3,893	\$376.32	0	-	-	0	-	-
Toronto W07	1	750	\$433.33	1	750	\$433.33	0	-	-	0	-	-	0	-	-
Toronto W08	3	6,217	\$608.49	1	697	\$484.94	0	-	-	2	5,520	\$624.09	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	8,131	\$240.93	0	-	-	1	2,131	\$290.47	0	-	-	1	6,000	\$223.33
Toronto Central	13	29,222	\$616.69	5	3,513	\$674.92	4	7,509	\$431.48	3	12,800	\$828.91	1	5,400	\$333.33
Toronto C01	4	12,900	\$675.19	0	-	-	2	3,700	\$516.22	2	9,200	\$739.13	0	-	-
Toronto C02	1	612	\$735.29	1	612	\$735.29	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,409	\$804.22	0	-	-	1	1,809	\$298.51	1	3,600	\$1,058.33	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	2,306	\$518.65	1	306	\$1,326.80	1	2,000	\$395.00	0	-	-	0	-	-
Toronto C08	1	1,000	\$640.00	1	1,000	\$640.00	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,400	\$333.33	0	-	-	0	-	-	0	-	-	1	5,400	\$333.33
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,595	\$548.59	2	1,595	\$548.59	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	18,248	\$219.06	4	2,398	\$323.39	2	4,400	\$170.91	2	6,200	\$220.97	1	5,250	\$209.52
Toronto E01	1	2,600	\$353.85	0	-	-	0	-	-	1	2,600	\$353.85	0	-	-
Toronto E02	1	5,250	\$209.52	0	-	-	0	-	-	0	-	-	1	5,250	\$209.52
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,400	\$175.00	0	-	-	1	2,400	\$175.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	4,808	\$141.01	2	1,208	\$188.73	0	-	-	1	3,600	\$125.00	0	-	-
Toronto E08	1	2,000	\$166.00	0	-	-	1	2,000	\$166.00	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	1,190	\$460.08	2	1,190	\$460.08	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	22	32,438	\$413.75	12	8,282	\$428.89	6	10,359	\$403.42	4	13,797	\$412.41	0	-	-
City of Toronto Total	9	11,977	\$576.80	6	4,246	\$536.83	2	3,331	\$398.98	1	4,400	\$750.00	0	-	-
Toronto West	4	4,448	\$392.76	3	2,317	\$486.84	1	2,131	\$290.47	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	1	870	\$534.48	1	870	\$534.48	0	-	-	0	-	-	0	-	-
Toronto W07	1	750	\$433.33	1	750	\$433.33	0	-	-	0	-	-	0	-	-
Toronto W08	1	697	\$484.94	1	697	\$484.94	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,131	\$290.47	0	-	-	1	2,131	\$290.47	0	-	-	0	-	-
Toronto Central	4	7,212	\$707.15	2	1,612	\$676.18	1	1,200	\$591.67	1	4,400	\$750.00	0	-	-
Toronto C01	2	5,600	\$716.07	0	-	-	1	1,200	\$591.67	1	4,400	\$750.00	0	-	-
Toronto C02	1	612	\$735.29	1	612	\$735.29	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,000	\$640.00	1	1,000	\$640.00	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	317	\$193.63	1	317	\$193.63	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	317	\$193.63	1	317	\$193.63	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	76	340,157	\$188.62	18	11,060	\$488.26	32	56,664	\$385.19	14	46,015	\$427.51	12	226,418	\$76.24
City of Toronto Total	27	68,748	\$374.19	6	3,982	\$501.03	11	21,942	\$298.06	6	20,120	\$602.63	4	22,704	\$223.09
Toronto West	10	28,807	\$307.84	0	-	-	6	11,233	\$290.04	2	5,520	\$624.09	2	12,054	\$179.61
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,800	\$436.11	0	-	-	1	1,800	\$436.11	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,796	\$208.80	0	-	-	1	1,796	\$208.80	0	-	-	0	-	-
Toronto W05	3	9,798	\$148.81	0	-	-	2	3,744	\$169.07	0	-	-	1	6,054	\$136.27
Toronto W06	2	3,893	\$376.32	0	-	-	2	3,893	\$376.32	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	5,520	\$624.09	0	-	-	0	-	-	2	5,520	\$624.09	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	6,000	\$223.33	0	-	-	0	-	-	0	-	-	1	6,000	\$223.33
Toronto Central	9	22,010	\$587.05	3	1,901	\$673.86	3	6,309	\$401.01	2	8,400	\$870.24	1	5,400	\$333.33
Toronto C01	2	7,300	\$643.84	0	-	-	1	2,500	\$480.00	1	4,800	\$729.17	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,409	\$804.22	0	-	-	1	1,809	\$298.51	1	3,600	\$1,058.33	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	2,306	\$518.65	1	306	\$1,326.80	1	2,000	\$395.00	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,400	\$333.33	0	-	-	0	-	-	0	-	-	1	5,400	\$333.33
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,595	\$548.59	2	1,595	\$548.59	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	17,931	\$219.51	3	2,081	\$343.15	2	4,400	\$170.91	2	6,200	\$220.97	1	5,250	\$209.52
Toronto E01	1	2,600	\$353.85	0	-	-	0	-	-	1	2,600	\$353.85	0	-	-
Toronto E02	1	5,250	\$209.52	0	-	-	0	-	-	0	-	-	1	5,250	\$209.52
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,400	\$175.00	0	-	-	1	2,400	\$175.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	4,491	\$137.30	1	891	\$186.98	0	-	-	1	3,600	\$125.00	0	-	-
Toronto E08	1	2,000	\$166.00	0	-	-	1	2,000	\$166.00	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	1,190	\$460.08	2	1,190	\$460.08	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	43	110,743	\$353.88	12	9,073	\$412.98	20	31,060	\$338.64	6	19,531	\$519.43	5	51,079	\$289.35
Halton Region	3	5,799	\$392.83	0	-	-	3	5,799	\$392.83	0	-	-	0	-	-
Burlington	1	1,799	\$240.69	0	-	-	1	1,799	\$240.69	0	-	-	0	-	-
Halton Hills	1	1,800	\$563.89	0	-	-	1	1,800	\$563.89	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,200	\$377.27	0	-	-	1	2,200	\$377.27	0	-	-	0	-	-
Peel Region	7	24,694	\$215.88	1	750	\$196.00	4	6,099	\$287.59	0	-	-	2	17,845	\$192.21
Brampton	2	2,398	\$228.11	1	750	\$196.00	1	1,648	\$242.72	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	22,296	\$214.57	0	-	-	3	4,451	\$304.20	0	-	-	2	17,845	\$192.21
Toronto	19	46,065	\$547.35	7	5,618	\$469.92	6	8,720	\$415.57	4	11,883	\$704.79	2	19,844	\$532.91
Toronto West	3	2,637	\$333.71	2	1,087	\$395.58	1	1,550	\$290.32	0	-	-	0	-	-
Toronto Central	13	40,184	\$585.78	3	2,587	\$641.67	4	5,870	\$498.94	4	11,883	\$704.79	2	19,844	\$532.91
Toronto East	3	3,244	\$245.07	2	1,944	\$282.92	1	1,300	\$188.46	0	-	-	0	-	-
York Region	12	19,734	\$265.08	4	2,705	\$354.90	6	9,381	\$266.60	2	7,648	\$231.43	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,500	\$596.67	0	-	-	1	1,500	\$596.67	0	-	-	0	-	-
Markham	6	10,763	\$245.01	1	934	\$447.54	4	6,781	\$212.95	1	3,048	\$254.27	0	-	-
Newmarket	2	5,700	\$202.98	0	-	-	1	1,100	\$147.27	1	4,600	\$216.30	0	-	-
Richmond Hill	2	1,095	\$259.36	2	1,095	\$259.36	0	-	-	0	-	-	0	-	-
Vaughan	1	676	\$381.66	1	676	\$381.66	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	14,451	\$78.64	0	-	-	1	1,061	\$340.72	0	-	-	1	13,390	\$57.88
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,061	\$340.72	0	-	-	1	1,061	\$340.72	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	13,390	\$57.88	0	-	-	0	-	-	0	-	-	1	13,390	\$57.88
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	43	110,743	\$353.88	12	9,073	\$412.98	20	31,060	\$338.64	6	19,531	\$519.43	5	51,079	\$289.35
City of Toronto Total	19	46,065	\$547.35	7	5,618	\$469.92	6	8,720	\$415.57	4	11,883	\$704.79	2	19,844	\$532.91
Toronto West	3	2,637	\$333.71	2	1,087	\$395.58	1	1,550	\$290.32	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,550	\$290.32	0	-	-	1	1,550	\$290.32	0	-	-	0	-	-
Toronto W06	2	1,087	\$395.58	2	1,087	\$395.58	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	13	40,184	\$585.78	3	2,587	\$641.67	4	5,870	\$498.94	4	11,883	\$704.79	2	19,844	\$532.91
Toronto C01	4	24,458	\$650.13	0	-	-	1	1,277	\$959.98	1	3,337	\$1,228.65	2	19,844	\$532.91
Toronto C02	2	3,675	\$857.14	1	700	\$1,285.71	0	-	-	1	2,975	\$756.30	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	3,063	\$514.20	0	-	-	0	-	-	1	3,063	\$514.20	0	-	-
Toronto C11	1	960	\$359.38	1	960	\$359.38	0	-	-	0	-	-	0	-	-
Toronto C12	2	4,708	\$208.77	0	-	-	1	2,200	\$242.22	1	2,508	\$179.43	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	3,320	\$477.41	1	927	\$447.68	2	2,393	\$488.93	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	3,244	\$245.07	2	1,944	\$282.92	1	1,300	\$188.46	0	-	-	0	-	-
Toronto E01	1	944	\$503.18	1	944	\$503.18	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,000	\$75.00	1	1,000	\$75.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	1,300	\$188.46	0	-	-	1	1,300	\$188.46	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	33	493.24	\$151,886	19	22.68	\$1,634,492	14	470.56	\$80,436
Halton Region	1	0.71	\$6,000,000	1	0.71	\$6,000,000	0	0.00	\$0
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	1	0.71	\$6,000,000	1	0.71	\$6,000,000	0	0.00	\$0
Peel Region	8	186.31	\$164,965	4	3.99	\$1,486,441	4	182.32	\$136,025
Brampton	4	67.34	\$313,335	2	1.84	\$1,494,565	2	65.50	\$280,153
Caledon	2	116.82	\$55,213	0	0.00	\$0	2	116.82	\$55,213
Mississauga	2	2.15	\$1,479,496	2	2.15	\$1,479,496	0	0.00	\$0
Toronto	5	5.32	\$3,545,957	5	5.32	\$3,545,957	0	0.00	\$0
Toronto West	2	4.28	\$1,745,327	2	4.28	\$1,745,327	0	0.00	\$0
Toronto Central	1	0.27	\$27,777,778	1	0.27	\$27,777,778	0	0.00	\$0
Toronto East	2	0.77	\$5,065,845	2	0.77	\$5,065,845	0	0.00	\$0
York Region	12	169.83	\$87,075	5	7.97	\$751,317	7	161.86	\$54,368
Aurora	1	2.00	\$925,000	1	2.00	\$925,000	0	0.00	\$0
E. Gwillimbury	1	26.92	\$22,288	0	0.00	\$0	1	26.92	\$22,288
Georgina	2	78.64	\$10,173	0	0.00	\$0	2	78.64	\$10,173
King	1	11.00	\$150,000	0	0.00	\$0	1	11.00	\$150,000
Markham	3	36.56	\$205,142	2	3.05	\$1,049,180	1	33.51	\$128,320
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	2	11.79	\$122,986	0	0.00	\$0	2	11.79	\$122,986
Vaughan	1	1.32	\$293,939	1	1.32	\$293,939	0	0.00	\$0
Whitchurch-Stouffville	1	1.60	\$343,750	1	1.60	\$343,750	0	0.00	\$0
Durham Region	6	37.19	\$140,043	4	4.69	\$433,595	2	32.50	\$97,692
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oshawa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	4	36.50	\$115,342	2	4.00	\$258,750	2	32.50	\$97,692
Whitby	2	0.69	\$1,449,096	2	0.69	\$1,449,096	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	1	93.88	\$11,451	0	0.00	\$0	1	93.88	\$11,451
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	93.88	\$11,451	0	0.00	\$0	1	93.88	\$11,451
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	33	493.24	\$151,886	19	22.68	\$1,634,492	14	470.56	\$80,436
City of Toronto Total	5	5.32	\$3,545,957	5	5.32	\$3,545,957	0	0.00	\$0
Toronto West	2	4.28	\$1,745,327	2	4.28	\$1,745,327	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	1	2.90	\$1,937,931	1	2.90	\$1,937,931	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	1.38	\$1,340,580	1	1.38	\$1,340,580	0	0.00	\$0
Toronto Central	1	0.27	\$27,777,778	1	0.27	\$27,777,778	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	1	0.27	\$27,777,778	1	0.27	\$27,777,778	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	2	0.77	\$5,065,845	2	0.77	\$5,065,845	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	1	0.05	\$16,988,400	1	0.05	\$16,988,400	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	1	0.72	\$4,305,556	1	0.72	\$4,305,556	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Peter Burdon
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.