

Commercial Realty Watch

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Fourth Quarter 2016



Economic Indicators

Real GDP Growth

Q3	2016	3.5%
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Toronto Employment Growth

November	2016	-0.3%
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Toronto Unemployment Rate

November	2016	6.9%
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Inflation (Yr./Yr. CPI Growth)

November	2016	1.2%
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Bank of Canada Overnight Rate

December	2016	0.5%
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Prime Rate

December	2016	2.7%
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GoC Yield Curve (December 2016)

T-Bill 3 Month	0.48%
T-Bill 6 Month	0.57%
1 Year	0.64%
2 Year	0.78%
3 Year	0.87%
5 Year	1.16%
7 Year	1.43%
10 Year	1.73%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 5.8 Million Square Feet Leased in Q4 2016

TORONTO, ONTARIO, January 5, 2017 – Toronto Real Estate Board President Larry Cerqua announced that the total amount of leased space reported through TREB's MLS® System by TREB Commercial Network Members in the fourth quarter of 2016 was down on a year-over-year basis. There was a combined 5,849,174 square feet of industrial, commercial/retail and office space leased – down by 5.1 per cent compared to the fourth quarter of 2015.

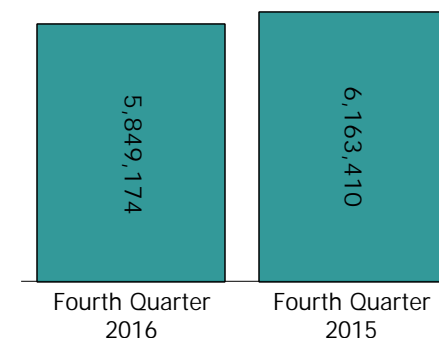
Industrial space accounted for the great majority of leasing activity reported through TREB's MLS® System, with more than three-quarters of total space leased accounted for by the industrial segment. The average industrial lease rate on a per square foot net basis, for transactions with pricing disclosed, was up by 2.1 per cent to \$6.23 compared to \$6.10 in Q4 2015. The average commercial/retail lease rate was up on a year-over-year basis, while the office lease rate was down compared to last year.

"The demand for commercial real estate has a lot to do with businesses' outlooks on the future of the economy, in general, and the direction of their particular economic sector. Growth in the economy was somewhat volatile in 2016. On top of this, there may remain some uncertainty with regard to the impact of the US elections going forward. It is likely that many GTA firms have taken a wait and see attitude towards property investment until the trajectory of the Canadian economy becomes more certain," said Mr. Cerqua.

The number of combined industrial, commercial/retail and office property transactions was down in Q4 2016 compared to a year earlier, with 253 properties changing hands versus 337 properties in Q4 2015.

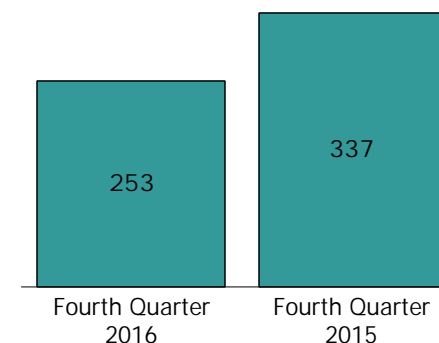
Average selling prices on a per square foot basis, for transactions where pricing was disclosed, were up for the industrial and commercial/retail market segments. The large increase in the average commercial/retail selling price had more to do with a greater number of large properties trading in more expensive locations in Q4 2016 compared to Q4 2015. The average selling price for office properties was down on a year-over-year basis. While market factors may have played a role, this dip was more related to a compositional shift in the type and location of properties sold this year versus last.

TREB MLS® All Leasing Activity* (Sq.Ft.)



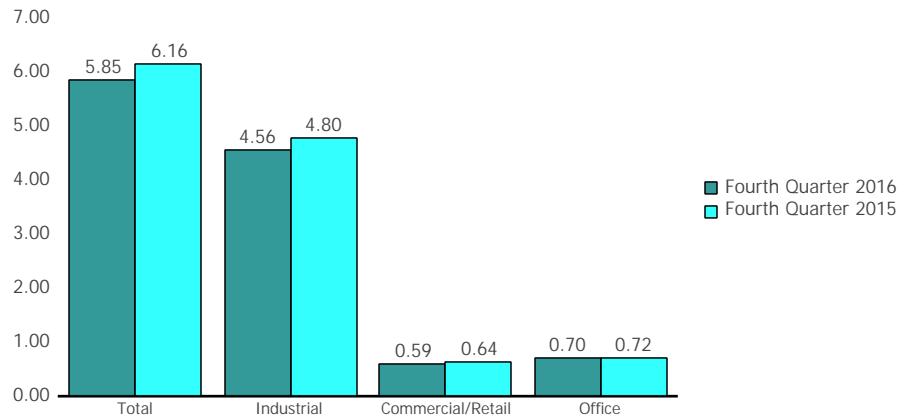
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



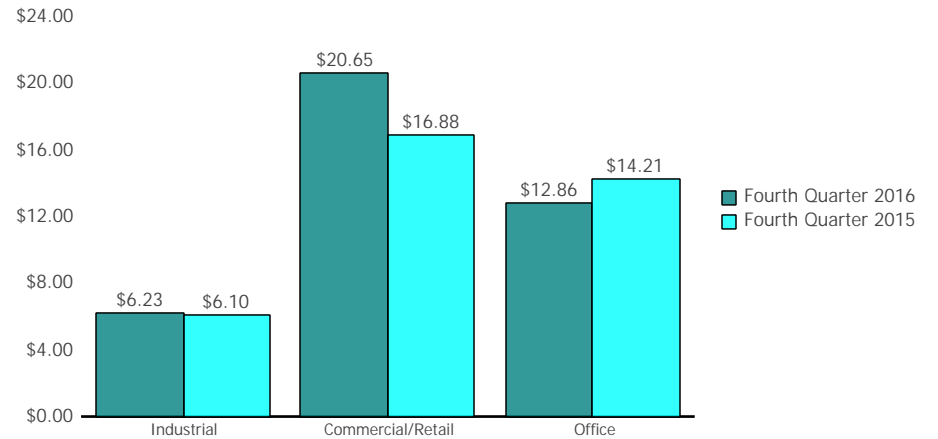
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)



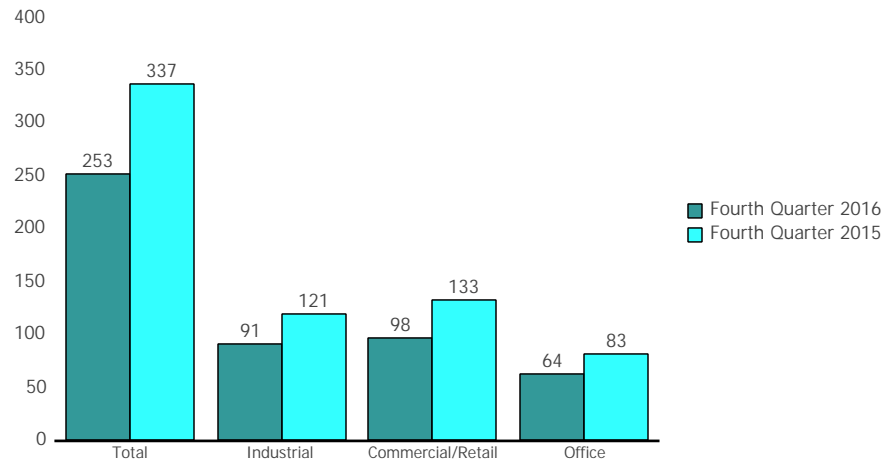
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft.Net)*



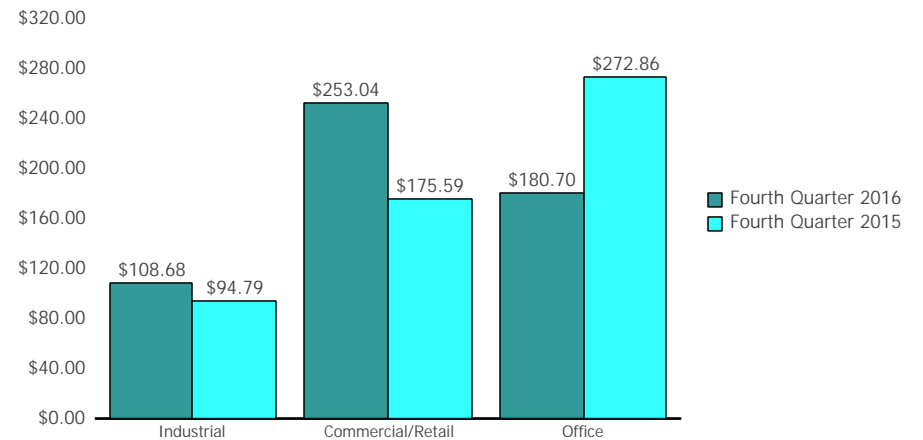
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TorontoMLS Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	200	1,462,341	\$6.23	118	307,356	\$7.32	60	497,686	\$6.48	21	597,298	\$5.79	1	60,000	\$3.00
Halton Region	8	105,599	\$6.38	3	4,914	\$13.37	2	18,263	\$6.54	3	82,422	\$5.93	0	-	-
Burlington	2	8,950	\$8.01	1	2,239	\$12.19	1	6,711	\$6.61	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	6	96,649	\$6.23	2	2,675	\$14.36	1	11,552	\$6.50	3	82,422	\$5.93	0	-	-
Peel Region	55	395,995	\$6.84	32	99,759	\$6.28	18	134,318	\$6.03	5	161,918	\$7.87	0	-	-
Brampton	7	74,104	\$7.61	5	13,924	\$7.39	1	10,837	\$5.00	1	49,343	\$8.25	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	48	321,891	\$6.67	27	85,835	\$6.09	17	123,481	\$6.12	4	112,575	\$7.70	0	-	-
Toronto	73	412,841	\$5.85	47	116,667	\$7.09	21	174,982	\$5.82	5	121,192	\$4.72	0	-	-
Toronto West	40	244,712	\$6.28	23	60,447	\$8.01	14	113,763	\$6.12	3	70,502	\$5.05	0	-	-
Toronto Central	6	13,838	\$7.16	6	13,838	\$7.16	0	-	-	0	-	-	0	-	-
Toronto East	27	154,291	\$5.06	18	42,382	\$5.74	7	61,219	\$5.25	2	50,690	\$4.26	0	-	-
York Region	57	499,624	\$6.34	31	78,718	\$8.60	18	162,939	\$7.60	7	197,966	\$5.41	1	60,000	\$3.00
Aurora	4	34,377	\$6.48	2	6,846	\$7.95	1	6,219	\$6.50	1	21,312	\$6.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	20	206,170	\$5.30	12	33,860	\$8.38	5	46,495	\$6.41	2	65,815	\$5.03	1	60,000	\$3.00
Newmarket	2	9,168	\$7.08	1	1,488	\$7.50	1	7,680	\$7.00	0	-	-	0	-	-
Richmond Hill	7	39,703	\$7.45	4	9,270	\$10.47	3	30,433	\$6.53	0	-	-	0	-	-
Vaughan	23	201,806	\$6.22	12	27,254	\$8.47	7	63,712	\$6.48	4	110,839	\$5.52	0	-	-
Whitchurch-Stouffville	1	8,400	\$27.86	0	-	-	1	8,400	\$27.86	0	-	-	0	-	-
Durham Region	6	46,582	\$2.80	4	5,598	\$7.15	1	7,184	\$5.50	1	33,800	\$1.50	0	-	-
Ajax	1	33,800	\$1.50	0	-	-	0	-	-	1	33,800	\$1.50	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,290	\$8.37	1	1,290	\$8.37	0	-	-	0	-	-	0	-	-
Pickering	1	2,118	\$6.70	1	2,118	\$6.70	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	9,374	\$5.82	2	2,190	\$6.86	1	7,184	\$5.50	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,700	\$7.50	1	1,700	\$7.50	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,700	\$7.50	1	1,700	\$7.50	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	200	1,462,341	\$6.23	118	307,356	\$7.32	60	497,686	\$6.48	21	597,298	\$5.79	1	60,000	\$3.00
City of Toronto Total	73	412,841	\$5.85	47	116,667	\$7.09	21	174,982	\$5.82	5	121,192	\$4.72	0	-	-
Toronto West	40	244,712	\$6.28	23	60,447	\$8.01	14	113,763	\$6.12	3	70,502	\$5.05	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,021	\$10.41	1	4,215	\$7.60	1	8,806	\$11.75	0	-	-	0	-	-
Toronto W05	22	140,866	\$5.83	13	33,843	\$7.12	7	51,998	\$5.88	2	55,025	\$5.00	0	-	-
Toronto W06	4	25,194	\$6.01	2	5,450	\$7.72	2	19,744	\$5.53	0	-	-	0	-	-
Toronto W07	1	2,560	\$7.00	1	2,560	\$7.00	0	-	-	0	-	-	0	-	-
Toronto W08	3	8,450	\$13.83	3	8,450	\$13.83	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	8	54,621	\$5.37	3	5,929	\$5.85	4	33,215	\$5.34	1	15,477	\$5.25	0	-	-
Toronto Central	6	13,838	\$7.16	6	13,838	\$7.16	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	5	11,818	\$7.40	5	11,818	\$7.40	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,020	\$5.75	1	2,020	\$5.75	0	-	-	0	-	-	0	-	-
Toronto East	27	154,291	\$5.06	18	42,382	\$5.74	7	61,219	\$5.25	2	50,690	\$4.26	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	8	38,910	\$5.51	5	11,859	\$6.08	3	27,051	\$5.25	0	-	-	0	-	-
Toronto E05	3	16,191	\$5.67	2	5,743	\$6.47	1	10,448	\$5.23	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	10	31,766	\$5.27	8	16,736	\$5.53	2	15,030	\$4.98	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	11,211	\$5.58	1	2,521	\$5.00	1	8,690	\$5.75	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	56,213	\$4.36	2	5,523	\$5.23	0	-	-	2	50,690	\$4.26	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	115	169,760	\$20.65	51	34,442	\$30.75	49	74,881	\$20.20	12	43,175	\$17.73	3	17,262	\$9.76
Halton Region	6	6,837	\$20.67	2	1,428	\$28.15	4	5,409	\$18.69	0	-	-	0	-	-
Burlington	2	1,428	\$28.15	2	1,428	\$28.15	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,875	\$12.00	0	-	-	1	1,875	\$12.00	0	-	-	0	-	-
Milton	1	1,200	\$19.50	0	-	-	1	1,200	\$19.50	0	-	-	0	-	-
Oakville	2	2,334	\$23.65	0	-	-	2	2,334	\$23.65	0	-	-	0	-	-
Peel Region	15	27,694	\$15.79	6	4,000	\$26.90	6	7,979	\$18.90	2	8,892	\$12.03	1	6,823	\$10.55
Brampton	9	18,294	\$14.79	3	2,466	\$23.60	4	5,113	\$19.24	1	3,892	\$10.79	1	6,823	\$10.55
Caledon	1	1,200	\$9.00	0	-	-	1	1,200	\$9.00	0	-	-	0	-	-
Mississauga	5	8,200	\$19.03	3	1,534	\$32.20	1	1,666	\$25.00	1	5,000	\$13.00	0	-	-
Toronto	60	86,413	\$24.15	30	22,839	\$32.98	22	35,031	\$22.01	7	23,443	\$20.94	1	5,100	\$13.96
Toronto West	23	36,014	\$22.29	9	7,789	\$26.30	10	14,315	\$24.90	3	8,810	\$19.35	1	5,100	\$13.96
Toronto Central	26	37,439	\$26.43	14	9,215	\$39.99	8	13,591	\$22.11	4	14,633	\$21.90	0	-	-
Toronto East	11	12,960	\$22.70	7	5,835	\$30.85	4	7,125	\$16.02	0	-	-	0	-	-
York Region	29	43,246	\$17.56	11	4,875	\$27.44	14	22,192	\$19.49	3	10,840	\$15.45	1	5,339	\$4.75
Aurora	2	3,753	\$15.41	1	753	\$25.00	0	-	-	1	3,000	\$13.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	1,000	\$12.60	1	1,000	\$12.60	0	-	-	0	-	-	0	-	-
King	1	700	\$16.29	1	700	\$16.29	0	-	-	0	-	-	0	-	-
Markham	12	15,161	\$19.89	7	2,372	\$36.32	3	4,949	\$17.55	2	7,840	\$16.39	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,428	\$15.90	0	-	-	2	2,428	\$15.90	0	-	-	0	-	-
Vaughan	10	20,154	\$16.50	0	-	-	9	14,815	\$20.73	0	-	-	1	5,339	\$4.75
Whitchurch-Stouffville	1	50	\$96.00	1	50	\$96.00	0	-	-	0	-	-	0	-	-
Durham Region	5	5,570	\$14.61	2	1,300	\$18.69	3	4,270	\$13.37	0	-	-	0	-	-
Ajax	1	1,425	\$14.50	0	-	-	1	1,425	\$14.50	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	1,300	\$18.69	2	1,300	\$18.69	0	-	-	0	-	-	0	-	-
Oshawa	1	1,517	\$10.00	0	-	-	1	1,517	\$10.00	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,328	\$16.00	0	-	-	1	1,328	\$16.00	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	115	169,760	\$20.65	51	34,442	\$30.75	49	74,881	\$20.20	12	43,175	\$17.73	3	17,262	\$9.76
City of Toronto Total	60	86,413	\$24.15	30	22,839	\$32.98	22	35,031	\$22.01	7	23,443	\$20.94	1	5,100	\$13.96
Toronto West	23	36,014	\$22.29	9	7,789	\$26.30	10	14,315	\$24.90	3	8,810	\$19.35	1	5,100	\$13.96
Toronto W01	1	880	\$49.09	1	880	\$49.09	0	-	-	0	-	-	0	-	-
Toronto W02	4	6,465	\$32.43	0	-	-	4	6,465	\$32.43	0	-	-	0	-	-
Toronto W03	3	3,200	\$18.56	2	2,000	\$20.40	1	1,200	\$15.50	0	-	-	0	-	-
Toronto W04	6	8,972	\$18.21	3	2,140	\$26.92	1	1,100	\$25.09	2	5,732	\$13.63	0	-	-
Toronto W05	2	2,019	\$22.70	1	969	\$25.00	1	1,050	\$20.57	0	-	-	0	-	-
Toronto W06	2	2,950	\$12.20	1	1,000	\$9.60	1	1,950	\$13.54	0	-	-	0	-	-
Toronto W07	2	2,150	\$25.29	1	800	\$36.75	1	1,350	\$18.50	0	-	-	0	-	-
Toronto W08	1	3,078	\$30.00	0	-	-	0	-	-	1	3,078	\$30.00	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	6,300	\$15.68	0	-	-	1	1,200	\$23.00	0	-	-	1	5,100	\$13.96
Toronto Central	26	37,439	\$26.43	14	9,215	\$39.99	8	13,591	\$22.11	4	14,633	\$21.90	0	-	-
Toronto C01	9	11,618	\$35.26	5	3,205	\$45.87	3	5,813	\$29.52	1	2,600	\$35.00	0	-	-
Toronto C02	1	1,500	\$33.60	0	-	-	1	1,500	\$33.60	0	-	-	0	-	-
Toronto C03	1	650	\$28.62	1	650	\$28.62	0	-	-	0	-	-	0	-	-
Toronto C04	2	1,412	\$37.81	2	1,412	\$37.81	0	-	-	0	-	-	0	-	-
Toronto C06	1	950	\$22.68	1	950	\$22.68	0	-	-	0	-	-	0	-	-
Toronto C07	2	858	\$59.44	2	858	\$59.44	0	-	-	0	-	-	0	-	-
Toronto C08	4	10,634	\$25.18	2	1,390	\$44.03	0	-	-	2	9,244	\$22.34	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	2,485	\$14.25	0	-	-	1	2,485	\$14.25	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	5	7,332	\$11.16	1	750	\$21.00	3	3,793	\$11.36	1	2,789	\$8.25	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	12,960	\$22.70	7	5,835	\$30.85	4	7,125	\$16.02	0	-	-	0	-	-
Toronto E01	1	1,000	\$31.32	1	1,000	\$31.32	0	-	-	0	-	-	0	-	-
Toronto E02	3	3,370	\$24.09	2	1,570	\$34.82	1	1,800	\$14.73	0	-	-	0	-	-
Toronto E03	6	7,940	\$20.68	3	2,615	\$29.31	3	5,325	\$16.45	0	-	-	0	-	-
Toronto E04	1	650	\$26.77	1	650	\$26.77	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	202,741	\$12.86	42	27,026	\$17.87	40	64,513	\$12.37	13	45,469	\$11.18	6	65,733	\$12.43
Halton Region	3	3,393	\$13.73	2	850	\$33.88	0	-	-	1	2,543	\$7.00	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	750	\$31.20	1	750	\$31.20	0	-	-	0	-	-	0	-	-
Oakville	2	2,643	\$8.78	1	100	\$54.00	0	-	-	1	2,543	\$7.00	0	-	-
Peel Region	25	43,033	\$11.48	9	6,225	\$11.79	12	20,213	\$10.61	4	16,595	\$12.43	0	-	-
Brampton	3	3,204	\$10.00	1	400	\$13.00	2	2,804	\$9.57	0	-	-	0	-	-
Caledon	1	800	\$19.50	1	800	\$19.50	0	-	-	0	-	-	0	-	-
Mississauga	21	39,029	\$11.44	7	5,025	\$10.47	10	17,409	\$10.77	4	16,595	\$12.43	0	-	-
Toronto	37	85,227	\$12.77	18	13,416	\$19.72	13	21,106	\$12.69	3	8,853	\$11.35	3	41,852	\$10.89
Toronto West	12	23,138	\$12.74	6	4,656	\$18.80	3	5,151	\$11.48	2	5,831	\$7.38	1	7,500	\$14.00
Toronto Central	18	33,049	\$15.09	9	6,320	\$22.60	7	9,355	\$15.81	1	3,022	\$19.00	1	14,352	\$10.50
Toronto East	7	29,040	\$10.16	3	2,440	\$14.00	3	6,600	\$9.21	0	-	-	1	20,000	\$10.00
York Region	24	52,132	\$13.69	6	2,744	\$20.65	12	18,204	\$13.70	4	14,184	\$9.82	2	17,000	\$15.78
Aurora	1	10,822	\$10.75	0	-	-	0	-	-	0	-	-	1	10,822	\$10.75
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	12,080	\$14.13	5	2,579	\$19.06	5	6,128	\$12.94	1	3,373	\$12.50	0	-	-
Newmarket	1	1,335	\$13.50	0	-	-	1	1,335	\$13.50	0	-	-	0	-	-
Richmond Hill	6	16,174	\$17.03	1	165	\$45.45	3	5,635	\$16.49	1	4,196	\$5.50	1	6,178	\$24.60
Vaughan	5	11,721	\$11.37	0	-	-	3	5,106	\$11.59	2	6,615	\$11.20	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	16,930	\$13.50	3	1,765	\$14.05	3	4,990	\$13.32	1	3,294	\$13.50	1	6,881	\$13.50
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	1,904	\$10.58	1	439	\$10.00	1	1,465	\$10.75	0	-	-	0	-	-
Pickering	2	2,544	\$9.32	1	426	\$21.13	1	2,118	\$6.95	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	900	\$12.67	1	900	\$12.67	0	-	-	0	-	-	0	-	-
Whitby	3	11,582	\$14.97	0	-	-	1	1,407	\$25.59	1	3,294	\$13.50	1	6,881	\$13.50
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	4	2,026	\$17.18	4	2,026	\$17.18	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	4	2,026	\$17.18	4	2,026	\$17.18	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	101	202,741	\$12.86	42	27,026	\$17.87	40	64,513	\$12.37	13	45,469	\$11.18	6	65,733	\$12.43
City of Toronto Total	37	85,227	\$12.77	18	13,416	\$19.72	13	21,106	\$12.69	3	8,853	\$11.35	3	41,852	\$10.89
Toronto West	12	23,138	\$12.74	6	4,656	\$18.80	3	5,151	\$11.48	2	5,831	\$7.38	1	7,500	\$14.00
Toronto W01	2	1,600	\$26.25	2	1,600	\$26.25	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	942	\$17.20	1	942	\$17.20	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,347	\$8.93	0	-	-	2	3,647	\$11.47	1	2,700	\$5.50	0	-	-
Toronto W06	1	807	\$11.75	1	807	\$11.75	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	8,807	\$14.18	2	1,307	\$15.19	0	-	-	0	-	-	1	7,500	\$14.00
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	4,635	\$9.81	0	-	-	1	1,504	\$11.50	1	3,131	\$9.00	0	-	-
Toronto Central	18	33,049	\$15.09	9	6,320	\$22.60	7	9,355	\$15.81	1	3,022	\$19.00	1	14,352	\$10.50
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	3	3,700	\$19.05	1	900	\$14.64	2	2,800	\$20.46	0	-	-	0	-	-
Toronto C03	1	712	\$20.22	1	712	\$20.22	0	-	-	0	-	-	0	-	-
Toronto C04	1	750	\$26.75	1	750	\$26.75	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	4,066	\$17.97	0	-	-	1	1,044	\$15.00	1	3,022	\$19.00	0	-	-
Toronto C08	2	2,176	\$20.17	1	300	\$39.96	1	1,876	\$17.00	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	950	\$20.53	1	950	\$20.53	0	-	-	0	-	-	0	-	-
Toronto C13	1	679	\$12.00	1	679	\$12.00	0	-	-	0	-	-	0	-	-
Toronto C14	4	3,798	\$22.55	2	1,303	\$40.11	2	2,495	\$13.37	0	-	-	0	-	-
Toronto C15	3	16,218	\$10.09	1	726	\$4.50	1	1,140	\$8.50	0	-	-	1	14,352	\$10.50
Toronto East	7	29,040	\$10.16	3	2,440	\$14.00	3	6,600	\$9.21	0	-	-	1	20,000	\$10.00
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	630	\$14.29	1	630	\$14.29	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,940	\$11.63	1	840	\$20.71	1	2,100	\$8.00	0	-	-	0	-	-
Toronto E08	1	2,500	\$7.20	0	-	-	1	2,500	\$7.20	0	-	-	0	-	-
Toronto E09	2	22,000	\$10.27	0	-	-	1	2,000	\$13.00	0	-	-	1	20,000	\$10.00
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	970	\$8.00	1	970	\$8.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	91	1,380,259	\$108.68	61	127,281	\$186.94	9	79,064	\$219.03	14	395,460	\$121.34	7	778,454	\$78.25
Halton Region	3	142,263	\$104.28	1	1,451	\$196.42	0	-	-	0	-	-	2	140,812	\$103.33
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	142,263	\$104.28	1	1,451	\$196.42	0	-	-	0	-	-	2	140,812	\$103.33
Peel Region	27	454,780	\$111.35	18	39,759	\$186.84	1	5,889	\$150.28	7	208,028	\$120.78	1	201,104	\$85.53
Brampton	3	48,690	\$43.44	2	5,130	\$149.10	0	-	-	1	43,560	\$30.99	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	24	406,090	\$119.49	16	34,629	\$192.42	1	5,889	\$150.28	6	164,468	\$144.56	1	201,104	\$85.53
Toronto	29	474,739	\$105.39	18	40,921	\$188.17	5	47,183	\$200.71	4	118,876	\$115.25	2	267,759	\$71.58
Toronto West	18	262,502	\$116.45	9	22,418	\$173.90	5	47,183	\$200.71	3	91,893	\$122.97	1	101,008	\$58.41
Toronto Central	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto East	10	210,734	\$87.58	8	17,000	\$164.21	0	-	-	1	26,983	\$88.94	1	166,751	\$79.55
York Region	21	102,863	\$207.44	17	32,039	\$218.11	2	19,818	\$315.37	2	51,006	\$158.80	0	-	-
Aurora	3	5,117	\$200.90	3	5,117	\$200.90	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	30,000	\$136.67	0	-	-	0	-	-	1	30,000	\$136.67	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	38,415	\$251.33	2	2,995	\$218.70	1	14,414	\$346.88	1	21,006	\$190.42	0	-	-
Newmarket	1	1,400	\$214.29	1	1,400	\$214.29	0	-	-	0	-	-	0	-	-
Richmond Hill	3	7,964	\$238.07	3	7,964	\$238.07	0	-	-	0	-	-	0	-	-
Vaughan	8	17,783	\$218.42	7	12,379	\$212.79	1	5,404	\$231.31	0	-	-	0	-	-
Whitchurch-Stouffville	1	2,184	\$217.49	1	2,184	\$217.49	0	-	-	0	-	-	0	-	-
Durham Region	11	205,615	\$64.03	7	13,112	\$106.24	1	6,174	\$115.40	1	17,550	\$60.40	2	168,779	\$59.25
Ajax	1	116,779	\$53.09	0	-	-	0	-	-	0	-	-	1	116,779	\$53.09
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	17,550	\$60.40	0	-	-	0	-	-	1	17,550	\$60.40	0	-	-
Oshawa	2	4,358	\$106.71	2	4,358	\$106.71	0	-	-	0	-	-	0	-	-
Pickering	6	60,754	\$77.82	5	8,754	\$106.00	0	-	-	0	-	-	1	52,000	\$73.08
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,174	\$115.40	0	-	-	1	6,174	\$115.40	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	57	154,188	\$180.30	53	114,369	\$184.51	3	18,813	\$143.38	1	21,006	\$190.42	0	-	-
Halton Region	1	1,451	\$196.42	1	1,451	\$196.42	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,451	\$196.42	1	1,451	\$196.42	0	-	-	0	-	-	0	-	-
Peel Region	18	44,548	\$180.73	17	38,659	\$185.37	1	5,889	\$150.28	0	-	-	0	-	-
Brampton	2	5,130	\$149.10	2	5,130	\$149.10	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	16	39,418	\$184.85	15	33,529	\$190.92	1	5,889	\$150.28	0	-	-	0	-	-
Toronto	16	41,407	\$182.10	15	34,657	\$185.82	1	6,750	\$162.96	0	-	-	0	-	-
Toronto West	9	25,968	\$166.11	8	19,218	\$167.21	1	6,750	\$162.96	0	-	-	0	-	-
Toronto Central	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto East	6	13,936	\$159.05	6	13,936	\$159.05	0	-	-	0	-	-	0	-	-
York Region	15	48,751	\$204.67	14	27,745	\$215.47	0	-	-	1	21,006	\$190.42	0	-	-
Aurora	3	5,117	\$200.90	3	5,117	\$200.90	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	24,001	\$193.95	2	2,995	\$218.70	0	-	-	1	21,006	\$190.42	0	-	-
Newmarket	1	1,400	\$214.29	1	1,400	\$214.29	0	-	-	0	-	-	0	-	-
Richmond Hill	3	7,964	\$238.07	3	7,964	\$238.07	0	-	-	0	-	-	0	-	-
Vaughan	4	8,085	\$200.88	4	8,085	\$200.88	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	2,184	\$217.49	1	2,184	\$217.49	0	-	-	0	-	-	0	-	-
Durham Region	7	18,032	\$107.89	6	11,858	\$103.98	1	6,174	\$115.40	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	4,358	\$106.71	2	4,358	\$106.71	0	-	-	0	-	-	0	-	-
Pickering	4	7,500	\$102.39	4	7,500	\$102.39	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,174	\$115.40	0	-	-	1	6,174	\$115.40	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	1,226,071	\$99.68	8	12,912	\$208.49	6	60,251	\$242.65	13	374,454	\$117.46	7	778,454	\$78.25
Halton Region	2	140,812	\$103.33	0	-	-	0	-	-	0	-	-	2	140,812	\$103.33
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	140,812	\$103.33	0	-	-	0	-	-	0	-	-	2	140,812	\$103.33
Peel Region	9	410,232	\$103.81	1	1,100	\$238.18	0	-	-	7	208,028	\$120.78	1	201,104	\$85.53
Brampton	1	43,560	\$30.99	0	-	-	0	-	-	1	43,560	\$30.99	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	366,672	\$112.46	1	1,100	\$238.18	0	-	-	6	164,468	\$144.56	1	201,104	\$85.53
Toronto	13	433,332	\$98.07	3	6,264	\$201.15	4	40,433	\$207.01	4	118,876	\$115.25	2	267,759	\$71.58
Toronto West	9	236,534	\$111.00	1	3,200	\$214.06	4	40,433	\$207.01	3	91,893	\$122.97	1	101,008	\$58.41
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	196,798	\$82.52	2	3,064	\$187.66	0	-	-	1	26,983	\$88.94	1	166,751	\$79.55
York Region	6	54,112	\$209.93	3	4,294	\$235.21	2	19,818	\$315.37	1	30,000	\$136.67	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	30,000	\$136.67	0	-	-	0	-	-	1	30,000	\$136.67	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	14,414	\$346.88	0	-	-	1	14,414	\$346.88	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	9,698	\$233.04	3	4,294	\$235.21	1	5,404	\$231.31	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	187,583	\$59.81	1	1,254	\$127.59	0	-	-	1	17,550	\$60.40	2	168,779	\$59.25
Ajax	1	116,779	\$53.09	0	-	-	0	-	-	0	-	-	1	116,779	\$53.09
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	17,550	\$60.40	0	-	-	0	-	-	1	17,550	\$60.40	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	53,254	\$74.36	1	1,254	\$127.59	0	-	-	0	-	-	1	52,000	\$73.08
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	91	1,380,259	\$108.68	61	127,281	\$186.94	9	79,064	\$219.03	14	395,460	\$121.34	7	778,454	\$78.25
City of Toronto Total	29	474,739	\$105.39	18	40,921	\$188.17	5	47,183	\$200.71	4	118,876	\$115.25	2	267,759	\$71.58
Toronto West	18	262,502	\$116.45	9	22,418	\$173.90	5	47,183	\$200.71	3	91,893	\$122.97	1	101,008	\$58.41
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	14,600	\$258.56	0	-	-	1	14,600	\$258.56	0	-	-	0	-	-
Toronto W03	1	5,250	\$190.48	0	-	-	1	5,250	\$190.48	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	21,600	\$140.83	2	3,400	\$188.82	0	-	-	1	18,200	\$131.87	0	-	-
Toronto W06	2	4,600	\$226.96	2	4,600	\$226.96	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	24,933	\$122.33	0	-	-	0	-	-	1	24,933	\$122.33	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	10	191,519	\$97.42	5	14,418	\$153.45	3	27,333	\$171.77	1	48,760	\$119.98	1	101,008	\$58.41
Toronto Central	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto C01	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	210,734	\$87.58	8	17,000	\$164.21	0	-	-	1	26,983	\$88.94	1	166,751	\$79.55
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	26,983	\$88.94	0	-	-	0	-	-	1	26,983	\$88.94	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	7,504	\$165.31	4	7,504	\$165.31	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	5	176,247	\$84.06	4	9,496	\$163.33	0	-	-	0	-	-	1	166,751	\$79.55

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	57	154,188	\$180.30	53	114,369	\$184.51	3	18,813	\$143.38	1	21,006	\$190.42	0	-	-
City of Toronto Total	16	41,407	\$182.10	15	34,657	\$185.82	1	6,750	\$162.96	0	-	-	0	-	-
Toronto West	9	25,968	\$166.11	8	19,218	\$167.21	1	6,750	\$162.96	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,400	\$188.82	2	3,400	\$188.82	0	-	-	0	-	-	0	-	-
Toronto W06	1	1,400	\$256.43	1	1,400	\$256.43	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	21,168	\$156.49	5	14,418	\$153.45	1	6,750	\$162.96	0	-	-	0	-	-
Toronto Central	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto C01	1	1,503	\$672.12	1	1,503	\$672.12	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	13,936	\$159.05	6	13,936	\$159.05	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	6,514	\$165.11	3	6,514	\$165.11	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	7,422	\$153.73	3	7,422	\$153.73	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	1,226,071	\$99.68	8	12,912	\$208.49	6	60,251	\$242.65	13	374,454	\$117.46	7	778,454	\$78.25
City of Toronto Total	13	433,332	\$98.07	3	6,264	\$201.15	4	40,433	\$207.01	4	118,876	\$115.25	2	267,759	\$71.58
Toronto West	9	236,534	\$111.00	1	3,200	\$214.06	4	40,433	\$207.01	3	91,893	\$122.97	1	101,008	\$58.41
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	14,600	\$258.56	0	-	-	1	14,600	\$258.56	0	-	-	0	-	-
Toronto W03	1	5,250	\$190.48	0	-	-	1	5,250	\$190.48	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	18,200	\$131.87	0	-	-	0	-	-	1	18,200	\$131.87	0	-	-
Toronto W06	1	3,200	\$214.06	1	3,200	\$214.06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	24,933	\$122.33	0	-	-	0	-	-	1	24,933	\$122.33	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	170,351	\$90.08	0	-	-	2	20,583	\$174.66	1	48,760	\$119.98	1	101,008	\$58.41
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	196,798	\$82.52	2	3,064	\$187.66	0	-	-	1	26,983	\$88.94	1	166,751	\$79.55
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	26,983	\$88.94	0	-	-	0	-	-	1	26,983	\$88.94	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	990	\$166.67	1	990	\$166.67	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	168,825	\$81.00	1	2,074	\$197.69	0	-	-	0	-	-	1	166,751	\$79.55

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	97	380,222	\$253.04	29	17,739	\$440.13	33	53,202	\$384.09	22	80,021	\$265.61	13	229,260	\$203.76
Halton Region	7	21,599	\$267.22	1	537	\$508.38	1	1,165	\$386.27	4	13,341	\$269.74	1	6,556	\$221.17
Burlington	2	1,702	\$424.79	1	537	\$508.38	1	1,165	\$386.27	0	-	-	0	-	-
Halton Hills	1	3,000	\$220.00	0	-	-	0	-	-	1	3,000	\$220.00	0	-	-
Milton	2	10,948	\$220.37	0	-	-	0	-	-	1	4,392	\$219.16	1	6,556	\$221.17
Oakville	2	5,949	\$332.16	0	-	-	0	-	-	2	5,949	\$332.16	0	-	-
Peel Region	14	129,268	\$196.34	2	1,645	\$205.17	7	9,464	\$401.31	2	7,350	\$219.73	3	110,809	\$177.15
Brampton	11	101,722	\$187.42	2	1,645	\$205.17	5	5,918	\$377.15	2	7,350	\$219.73	2	86,809	\$171.41
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	27,546	\$229.29	0	-	-	2	3,546	\$441.62	0	-	-	1	24,000	\$197.92
Toronto	33	110,445	\$381.99	10	7,462	\$332.35	10	16,430	\$603.43	7	26,774	\$329.42	6	59,779	\$350.88
Toronto West	14	51,742	\$385.46	1	780	\$557.69	6	8,438	\$249.40	4	14,908	\$280.05	3	27,616	\$479.07
Toronto Central	9	19,703	\$598.99	4	2,335	\$409.85	2	4,542	\$1,184.50	2	7,626	\$438.63	1	5,200	\$407.69
Toronto East	10	39,000	\$267.77	5	4,347	\$250.28	2	3,450	\$704.35	1	4,240	\$306.60	2	26,963	\$208.62
York Region	28	41,240	\$309.41	16	8,095	\$582.72	9	16,288	\$285.67	2	5,665	\$328.33	1	11,192	\$136.70
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	2	4,600	\$268.48	0	-	-	2	4,600	\$268.48	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	8,915	\$504.14	13	5,738	\$594.18	2	3,177	\$341.52	0	-	-	0	-	-
Newmarket	2	4,135	\$377.27	1	1,000	\$750.00	0	-	-	1	3,135	\$258.37	0	-	-
Richmond Hill	3	3,887	\$413.60	2	1,357	\$410.96	0	-	-	1	2,530	\$415.02	0	-	-
Vaughan	5	18,222	\$197.67	0	-	-	4	7,030	\$294.74	0	-	-	1	11,192	\$136.70
Whitchurch-Stouffville	1	1,481	\$176.23	0	-	-	1	1,481	\$176.23	0	-	-	0	-	-
Durham Region	14	75,970	\$130.64	0	-	-	5	8,155	\$175.84	7	26,891	\$199.34	2	40,924	\$76.48
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	4,000	\$196.88	0	-	-	0	-	-	1	4,000	\$196.88	0	-	-
Clarington	1	4,100	\$229.27	0	-	-	0	-	-	1	4,100	\$229.27	0	-	-
Oshawa	7	33,960	\$134.54	0	-	-	4	6,480	\$133.33	2	7,900	\$129.75	1	19,580	\$136.87
Pickering	1	21,344	\$21.08	0	-	-	0	-	-	0	-	-	1	21,344	\$21.08
Scugog	1	3,088	\$385.36	0	-	-	0	-	-	1	3,088	\$385.36	0	-	-
Uxbridge	2	7,803	\$181.72	0	-	-	0	-	-	2	7,803	\$181.72	0	-	-
Whitby	1	1,675	\$340.30	0	-	-	1	1,675	\$340.30	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,700	\$108.82	0	-	-	1	1,700	\$108.82	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	1,700	\$108.82	0	-	-	1	1,700	\$108.82	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	24	29,779	\$292.42	13	8,477	\$354.49	9	13,864	\$243.65	2	7,438	\$312.58	0	-	-
Halton Region	1	537	\$508.38	1	537	\$508.38	0	-	-	0	-	-	0	-	-
Burlington	1	537	\$508.38	1	537	\$508.38	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	5	6,226	\$356.65	2	1,645	\$205.17	3	4,581	\$411.05	0	-	-	0	-	-
Brampton	3	2,680	\$244.22	2	1,645	\$205.17	1	1,035	\$306.28	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,546	\$441.62	0	-	-	2	3,546	\$441.62	0	-	-	0	-	-
Toronto	7	9,458	\$321.63	6	4,550	\$388.35	0	-	-	1	4,908	\$259.78	0	-	-
Toronto West	2	5,688	\$300.63	1	780	\$557.69	0	-	-	1	4,908	\$259.78	0	-	-
Toronto Central	3	1,963	\$344.88	3	1,963	\$344.88	0	-	-	0	-	-	0	-	-
Toronto East	2	1,807	\$362.48	2	1,807	\$362.48	0	-	-	0	-	-	0	-	-
York Region	8	9,178	\$326.71	4	1,745	\$359.60	3	4,903	\$269.43	1	2,530	\$415.02	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	1,745	\$359.60	4	1,745	\$359.60	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,530	\$415.02	0	-	-	0	-	-	1	2,530	\$415.02	0	-	-
Vaughan	2	3,422	\$309.76	0	-	-	2	3,422	\$309.76	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,481	\$176.23	0	-	-	1	1,481	\$176.23	0	-	-	0	-	-
Durham Region	3	4,380	\$39.73	0	-	-	3	4,380	\$39.73	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	4,380	\$39.73	0	-	-	3	4,380	\$39.73	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	73	350,443	\$249.69	16	9,262	\$518.53	24	39,338	\$433.59	20	72,583	\$260.79	13	229,260	\$203.76
Halton Region	6	21,062	\$261.07	0	-	-	1	1,165	\$386.27	4	13,341	\$269.74	1	6,556	\$221.17
Burlington	1	1,165	\$386.27	0	-	-	1	1,165	\$386.27	0	-	-	0	-	-
Halton Hills	1	3,000	\$220.00	0	-	-	0	-	-	1	3,000	\$220.00	0	-	-
Milton	2	10,948	\$220.37	0	-	-	0	-	-	1	4,392	\$219.16	1	6,556	\$221.17
Oakville	2	5,949	\$332.16	0	-	-	0	-	-	2	5,949	\$332.16	0	-	-
Peel Region	9	123,042	\$188.23	0	-	-	4	4,883	\$392.18	2	7,350	\$219.73	3	110,809	\$177.15
Brampton	8	99,042	\$185.88	0	-	-	4	4,883	\$392.18	2	7,350	\$219.73	2	86,809	\$171.41
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	24,000	\$197.92	0	-	-	0	-	-	0	-	-	1	24,000	\$197.92
Toronto	26	100,987	\$387.65	4	2,912	\$244.84	10	16,430	\$603.43	6	21,866	\$345.06	6	59,779	\$350.88
Toronto West	12	46,054	\$395.94	0	-	-	6	8,438	\$249.40	3	10,000	\$290.00	3	27,616	\$479.07
Toronto Central	6	17,740	\$627.11	1	372	\$752.69	2	4,542	\$1,184.50	2	7,626	\$438.63	1	5,200	\$407.69
Toronto East	8	37,193	\$263.17	3	2,540	\$170.46	2	3,450	\$704.35	1	4,240	\$306.60	2	26,963	\$208.62
York Region	20	32,062	\$304.46	12	6,350	\$644.04	6	11,385	\$292.67	1	3,135	\$258.37	1	11,192	\$136.70
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	2	4,600	\$268.48	0	-	-	2	4,600	\$268.48	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	7,170	\$539.32	9	3,993	\$696.69	2	3,177	\$341.52	0	-	-	0	-	-
Newmarket	2	4,135	\$377.27	1	1,000	\$750.00	0	-	-	1	3,135	\$258.37	0	-	-
Richmond Hill	2	1,357	\$410.96	2	1,357	\$410.96	0	-	-	0	-	-	0	-	-
Vaughan	3	14,800	\$171.76	0	-	-	2	3,608	\$280.49	0	-	-	1	11,192	\$136.70
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	11	71,590	\$136.20	0	-	-	2	3,775	\$333.77	7	26,891	\$199.34	2	40,924	\$76.48
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	4,000	\$196.88	0	-	-	0	-	-	1	4,000	\$196.88	0	-	-
Clarington	1	4,100	\$229.27	0	-	-	0	-	-	1	4,100	\$229.27	0	-	-
Oshawa	4	29,580	\$148.58	0	-	-	1	2,100	\$328.57	2	7,900	\$129.75	1	19,580	\$136.87
Pickering	1	21,344	\$21.08	0	-	-	0	-	-	0	-	-	1	21,344	\$21.08
Scugog	1	3,088	\$385.36	0	-	-	0	-	-	1	3,088	\$385.36	0	-	-
Uxbridge	2	7,803	\$181.72	0	-	-	0	-	-	2	7,803	\$181.72	0	-	-
Whitby	1	1,675	\$340.30	0	-	-	1	1,675	\$340.30	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,700	\$108.82	0	-	-	1	1,700	\$108.82	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	1,700	\$108.82	0	-	-	1	1,700	\$108.82	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	97	380,222	\$253.04	29	17,739	\$440.13	33	53,202	\$384.09	22	80,021	\$265.61	13	229,260	\$203.76
City of Toronto Total	33	110,445	\$381.99	10	7,462	\$332.35	10	16,430	\$603.43	7	26,774	\$329.42	6	59,779	\$350.88
Toronto West	14	51,742	\$385.46	1	780	\$557.69	6	8,438	\$249.40	4	14,908	\$280.05	3	27,616	\$479.07
Toronto W01	1	5,100	\$368.63	0	-	-	0	-	-	0	-	-	1	5,100	\$368.63
Toronto W02	2	8,300	\$469.88	0	-	-	0	-	-	1	2,800	\$285.71	1	5,500	\$563.64
Toronto W03	2	3,088	\$259.72	0	-	-	2	3,088	\$259.72	0	-	-	0	-	-
Toronto W04	1	2,698	\$296.52	0	-	-	0	-	-	1	2,698	\$296.52	0	-	-
Toronto W05	1	1,100	\$177.27	0	-	-	1	1,100	\$177.27	0	-	-	0	-	-
Toronto W06	3	6,758	\$304.81	1	780	\$557.69	1	1,070	\$327.01	1	4,908	\$259.78	0	-	-
Toronto W07	1	17,016	\$484.84	0	-	-	0	-	-	0	-	-	1	17,016	\$484.84
Toronto W08	1	1,930	\$318.65	0	-	-	1	1,930	\$318.65	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,752	\$250.78	0	-	-	1	1,250	\$114.00	1	4,502	\$288.76	0	-	-
Toronto Central	9	19,703	\$598.99	4	2,335	\$409.85	2	4,542	\$1,184.50	2	7,626	\$438.63	1	5,200	\$407.69
Toronto C01	1	3,076	\$534.79	0	-	-	0	-	-	1	3,076	\$534.79	0	-	-
Toronto C02	1	2,142	\$1,115.77	0	-	-	1	2,142	\$1,115.77	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	898	\$278.40	1	898	\$278.40	0	-	-	0	-	-	0	-	-
Toronto C07	2	2,565	\$1,238.21	1	165	\$1,127.27	1	2,400	\$1,245.83	0	-	-	0	-	-
Toronto C08	1	372	\$752.69	1	372	\$752.69	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	4,550	\$373.63	0	-	-	0	-	-	1	4,550	\$373.63	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	900	\$267.78	1	900	\$267.78	0	-	-	0	-	-	0	-	-
Toronto C14	1	5,200	\$407.69	0	-	-	0	-	-	0	-	-	1	5,200	\$407.69
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	39,000	\$267.77	5	4,347	\$250.28	2	3,450	\$704.35	1	4,240	\$306.60	2	26,963	\$208.62
Toronto E01	2	8,263	\$578.48	0	-	-	1	1,700	\$635.29	0	-	-	1	6,563	\$563.77
Toronto E02	1	1,750	\$771.43	0	-	-	1	1,750	\$771.43	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	24,640	\$130.88	0	-	-	0	-	-	1	4,240	\$306.60	1	20,400	\$94.36
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	3,497	\$216.75	4	3,497	\$216.75	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	850	\$388.24	1	850	\$388.24	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	24	29,779	\$292.42	13	8,477	\$354.49	9	13,864	\$243.65	2	7,438	\$312.58	0	-	-
City of Toronto Total	7	9,458	\$321.63	6	4,550	\$388.35	0	-	-	1	4,908	\$259.78	0	-	-
Toronto West	2	5,688	\$300.63	1	780	\$557.69	0	-	-	1	4,908	\$259.78	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	2	5,688	\$300.63	1	780	\$557.69	0	-	-	1	4,908	\$259.78	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	1,963	\$344.88	3	1,963	\$344.88	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	898	\$278.40	1	898	\$278.40	0	-	-	0	-	-	0	-	-
Toronto C07	1	165	\$1,127.27	1	165	\$1,127.27	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	900	\$267.78	1	900	\$267.78	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,807	\$362.48	2	1,807	\$362.48	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	957	\$339.60	1	957	\$339.60	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	850	\$388.24	1	850	\$388.24	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES- OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	73	350,443	\$249.69	16	9,262	\$518.53	24	39,338	\$433.59	20	72,583	\$260.79	13	229,260	\$203.76
City of Toronto Total	26	100,987	\$387.65	4	2,912	\$244.84	10	16,430	\$603.43	6	21,866	\$345.06	6	59,779	\$350.88
Toronto West	12	46,054	\$395.94	0	-	-	6	8,438	\$249.40	3	10,000	\$290.00	3	27,616	\$479.07
Toronto W01	1	5,100	\$368.63	0	-	-	0	-	-	0	-	-	1	5,100	\$368.63
Toronto W02	2	8,300	\$469.88	0	-	-	0	-	-	1	2,800	\$285.71	1	5,500	\$563.64
Toronto W03	2	3,088	\$259.72	0	-	-	2	3,088	\$259.72	0	-	-	0	-	-
Toronto W04	1	2,698	\$296.52	0	-	-	0	-	-	1	2,698	\$296.52	0	-	-
Toronto W05	1	1,100	\$177.27	0	-	-	1	1,100	\$177.27	0	-	-	0	-	-
Toronto W06	1	1,070	\$327.01	0	-	-	1	1,070	\$327.01	0	-	-	0	-	-
Toronto W07	1	17,016	\$484.84	0	-	-	0	-	-	0	-	-	1	17,016	\$484.84
Toronto W08	1	1,930	\$318.65	0	-	-	1	1,930	\$318.65	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,752	\$250.78	0	-	-	1	1,250	\$114.00	1	4,502	\$288.76	0	-	-
Toronto Central	6	17,740	\$627.11	1	372	\$752.69	2	4,542	\$1,184.50	2	7,626	\$438.63	1	5,200	\$407.69
Toronto C01	1	3,076	\$534.79	0	-	-	0	-	-	1	3,076	\$534.79	0	-	-
Toronto C02	1	2,142	\$1,115.77	0	-	-	1	2,142	\$1,115.77	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	2,400	\$1,245.83	0	-	-	1	2,400	\$1,245.83	0	-	-	0	-	-
Toronto C08	1	372	\$752.69	1	372	\$752.69	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	4,550	\$373.63	0	-	-	0	-	-	1	4,550	\$373.63	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	5,200	\$407.69	0	-	-	0	-	-	0	-	-	1	5,200	\$407.69
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	37,193	\$263.17	3	2,540	\$170.46	2	3,450	\$704.35	1	4,240	\$306.60	2	26,963	\$208.62
Toronto E01	2	8,263	\$578.48	0	-	-	1	1,700	\$635.29	0	-	-	1	6,563	\$563.77
Toronto E02	1	1,750	\$771.43	0	-	-	1	1,750	\$771.43	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	24,640	\$130.88	0	-	-	0	-	-	1	4,240	\$306.60	1	20,400	\$94.36
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,540	\$170.46	3	2,540	\$170.46	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	64	496,129	\$180.70	20	15,042	\$363.42	24	40,625	\$295.70	8	27,905	\$298.28	12	412,557	\$154.75
Halton Region	4	6,011	\$366.51	1	997	\$401.20	2	2,329	\$412.44	1	2,685	\$313.78	0	-	-
Burlington	3	4,692	\$350.06	1	997	\$401.20	1	1,010	\$396.04	1	2,685	\$313.78	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,319	\$425.00	0	-	-	1	1,319	\$425.00	0	-	-	0	-	-
Peel Region	15	209,799	\$198.40	3	2,000	\$422.50	5	8,082	\$196.86	1	2,577	\$183.93	6	197,140	\$196.38
Brampton	5	91,967	\$192.08	2	1,000	\$330.00	1	1,200	\$279.17	0	-	-	2	89,767	\$189.38
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	117,832	\$203.34	1	1,000	\$515.00	4	6,882	\$182.51	1	2,577	\$183.93	4	107,373	\$202.24
Toronto	23	229,606	\$152.63	9	7,471	\$374.00	6	10,483	\$390.14	3	11,916	\$329.39	5	199,736	\$121.34
Toronto West	3	12,511	\$148.91	1	936	\$243.59	1	1,850	\$221.62	0	-	-	1	9,725	\$125.96
Toronto Central	16	43,920	\$423.29	7	5,691	\$426.31	4	7,629	\$444.99	2	7,340	\$412.13	3	23,260	\$418.96
Toronto East	4	173,175	\$84.25	1	844	\$165.88	1	1,004	\$283.86	1	4,576	\$196.68	1	166,751	\$79.55
York Region	17	28,323	\$310.97	6	3,652	\$336.25	8	13,944	\$322.54	3	10,727	\$287.31	0	-	-
Aurora	1	2,456	\$354.23	0	-	-	1	2,456	\$354.23	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	6,223	\$455.65	3	2,093	\$397.99	3	4,130	\$484.87	0	-	-	0	-	-
Newmarket	2	4,481	\$156.22	0	-	-	2	4,481	\$156.22	0	-	-	0	-	-
Richmond Hill	4	5,491	\$287.74	2	1,021	\$308.52	1	1,346	\$341.75	1	3,124	\$257.68	0	-	-
Vaughan	3	9,134	\$300.20	0	-	-	1	1,531	\$303.72	2	7,603	\$299.49	0	-	-
Whitchurch-Stouffville	1	538	\$148.70	1	538	\$148.70	0	-	-	0	-	-	0	-	-
Durham Region	5	22,390	\$87.92	1	922	\$216.38	3	5,787	\$151.03	0	-	-	1	15,681	\$57.08
Ajax	2	17,188	\$67.72	0	-	-	1	1,507	\$178.50	0	-	-	1	15,681	\$57.08
Brock	1	2,480	\$60.48	0	-	-	1	2,480	\$60.48	0	-	-	0	-	-
Clarington	1	1,800	\$252.78	0	-	-	1	1,800	\$252.78	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	922	\$216.38	1	922	\$216.38	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	64	496,129	\$180.70	20	15,042	\$363.42	24	40,625	\$295.70	8	27,905	\$298.28	12	412,557	\$154.75
City of Toronto Total	23	229,606	\$152.63	9	7,471	\$374.00	6	10,483	\$390.14	3	11,916	\$329.39	5	199,736	\$121.34
Toronto West	3	12,511	\$148.91	1	936	\$243.59	1	1,850	\$221.62	0	-	-	1	9,725	\$125.96
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	9,725	\$125.96	0	-	-	0	-	-	0	-	-	1	9,725	\$125.96
Toronto W05	2	2,786	\$229.00	1	936	\$243.59	1	1,850	\$221.62	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	16	43,920	\$423.29	7	5,691	\$426.31	4	7,629	\$444.99	2	7,340	\$412.13	3	23,260	\$418.96
Toronto C01	1	1,723	\$934.33	0	-	-	1	1,723	\$934.33	0	-	-	0	-	-
Toronto C02	1	5,154	\$1,057.43	0	-	-	0	-	-	0	-	-	1	5,154	\$1,057.43
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,792	\$479.91	0	-	-	1	1,792	\$479.91	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	12,095	\$272.84	0	-	-	0	-	-	0	-	-	1	12,095	\$272.84
Toronto C13	4	14,165	\$199.08	0	-	-	2	4,114	\$224.84	1	4,040	\$222.77	1	6,011	\$165.53
Toronto C14	5	6,441	\$560.96	4	3,141	\$473.78	0	-	-	1	3,300	\$643.94	0	-	-
Toronto C15	3	2,550	\$367.84	3	2,550	\$367.84	0	-	-	0	-	-	0	-	-
Toronto East	4	173,175	\$84.25	1	844	\$165.88	1	1,004	\$283.86	1	4,576	\$196.68	1	166,751	\$79.55
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	5,420	\$191.88	1	844	\$165.88	0	-	-	1	4,576	\$196.68	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	167,755	\$80.77	0	-	-	1	1,004	\$283.86	0	-	-	1	166,751	\$79.55

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	45	464.03	\$174,815	21	27.71	\$961,384	24	436.32	\$124,869
Halton Region	4	31.25	\$108,178	2	2.75	\$604,701	2	28.50	\$60,211
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	2	28.50	\$60,211	0	0.00	\$0	2	28.50	\$60,211
Oakville	2	2.75	\$604,701	2	2.75	\$604,701	0	0.00	\$0
Peel Region	6	88.66	\$176,416	2	2.20	\$1,368,636	4	86.46	\$146,079
Brampton	2	4.07	\$1,020,885	1	0.99	\$1,085,859	1	3.08	\$1,000,000
Caledon	3	83.38	\$114,536	0	0.00	\$0	3	83.38	\$114,536
Mississauga	1	1.21	\$1,600,000	1	1.21	\$1,600,000	0	0.00	\$0
Toronto	3	6.86	\$1,567,836	2	1.51	\$3,407,793	1	5.35	\$1,048,598
Toronto West	1	1.38	\$833,333	1	1.38	\$833,333	0	0.00	\$0
Toronto Central	1	0.13	\$30,784,044	1	0.13	\$30,784,044	0	0.00	\$0
Toronto East	1	5.35	\$1,048,598	0	0.00	\$0	1	5.35	\$1,048,598
York Region	10	58.10	\$373,150	7	10.14	\$1,028,604	3	47.96	\$234,570
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	4	14.78	\$209,405	3	4.82	\$289,421	1	9.96	\$170,683
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	2	17.00	\$508,824	1	2.00	\$2,500,000	1	15.00	\$243,333
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	2	2.23	\$1,338,565	2	2.23	\$1,338,565	0	0.00	\$0
Whitchurch-Stouffville	2	24.09	\$288,502	1	1.09	\$963,311	1	23.00	\$256,522
Durham Region	15	140.40	\$154,887	7	8.50	\$580,373	8	131.90	\$127,460
Ajax	1	8.00	\$262,500	0	0.00	\$0	1	8.00	\$262,500
Brock	1	57.70	\$5,113	0	0.00	\$0	1	57.70	\$5,113
Clarington	3	22.98	\$132,383	2	1.45	\$962,941	1	21.53	\$76,637
Oshawa	5	11.82	\$656,076	3	3.89	\$492,123	2	7.93	\$736,444
Pickering	1	1.17	\$1,042,735	1	1.17	\$1,042,735	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	2	22.36	\$152,504	1	2.00	\$205,000	1	20.36	\$147,348
Whitby	2	16.38	\$239,744	0	0.00	\$0	2	16.38	\$239,744
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	7	138.75	\$57,045	1	2.60	\$557,692	6	136.15	\$47,484
Adjala-Tosorontio	1	23.86	\$21,794	0	0.00	\$0	1	23.86	\$21,794
Bradford West Gwillimbury	4	50.94	\$80,879	1	2.60	\$557,692	3	48.34	\$55,234
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	2	63.95	\$51,212	0	0.00	\$0	2	63.95	\$51,212
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	45	464.03	\$174,815	21	27.71	\$961,384	24	436.32	\$124,869
City of Toronto Total	3	6.86	\$1,567,836	2	1.51	\$3,407,793	1	5.35	\$1,048,598
Toronto West	1	1.38	\$833,333	1	1.38	\$833,333	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	1.38	\$833,333	1	1.38	\$833,333	0	0.00	\$0
Toronto Central	1	0.13	\$30,784,044	1	0.13	\$30,784,044	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	1	0.13	\$30,784,044	1	0.13	\$30,784,044	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	5.35	\$1,048,598	0	0.00	\$0	1	5.35	\$1,048,598
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	5.35	\$1,048,598	0	0.00	\$0	1	5.35	\$1,048,598
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Peter Burdon
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.