

Commercial Realty Watch

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Third Quarter 2018



Economic Indicators

Real GDP Growth

Q2	2018	2.9%
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Toronto Employment Growth

August	2018	2.3%
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Toronto Unemployment Rate

August	2018	6.1%
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Inflation (Yr./ Yr. CPI Growth)

August	2018	2.8%
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Bank of Canada Overnight Rate

September	2018	1.5%
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Prime Rate

September	2018	3.7%
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GoC Yield Curve (September 2018)

T-Bill 3 Month	1.51%
T-Bill 6 Month	1.74%
1 Year	2.04%
2 Year	2.19%
3 Year	2.22%
5 Year	2.32%
7 Year	2.35%
10 Year	2.42%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

TREB Releases Q3 2018 Commercial Statistics

TORONTO, October 3, 2018 – Toronto Real Estate Board President Garry Bhaura announced commercial leasing and sales statistics reported through TREB's MLS® System during the third quarter of 2018.

TREB Commercial Network Members reported nearly seven million square feet of industrial, commercial/retail and office space leased through TREB's MLS® System in Q3 2018. This represented an increase of 24.9 per cent in comparison to the 5.6 million square feet reported leased in Q3 2017. Industrial space accounted for nearly 75 per cent of total space leased.

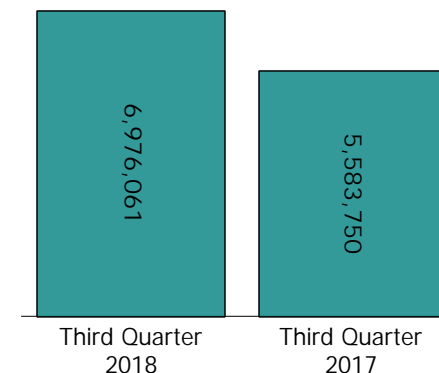
There were gains in average lease rates reported on a per square foot net basis for transactions with pricing disclosed. The average industrial lease rate was up 11.3 per cent from \$7.01 in Q3 2017 to \$7.80 in Q3 2018. The average office lease rate was also up in Q3 2018 to \$15.20, representing an 8.2 per cent increase from Q3 2017. The average commercial/retail lease rate in Q3 2018 was up substantially compared to Q3 2017. Much of this large increase was due to a number of higher end lease transactions reported in the City of Toronto. Generally speaking, average lease rates can change on a year-over-year basis due to changing market conditions and changes in the mix of properties leased, in terms of size, location and quality.

"The regional economy in the Greater Toronto Area continues to be strong, as indicated by very low unemployment. This suggests that businesses are continuing to expand and/or relocate to the GTA to take advantage of a large and diverse talent pool with experience across many different industries, including the tech sector, financial and professional services, construction and manufacturing," said Mr. Bhaura.

"I believe the Greater Toronto Area is well-positioned to be a North American hub for trade, innovation and economic development. We have recently seen a number of technology companies commit to investments totaling over one billion dollars in our region. On top of the tech sector, the GTA also continues to be a leader in other key sectors, including finance, professional services, construction and manufacturing. This is obviously important as it relates to the future demand for commercial space," added Mr. Bhaura.

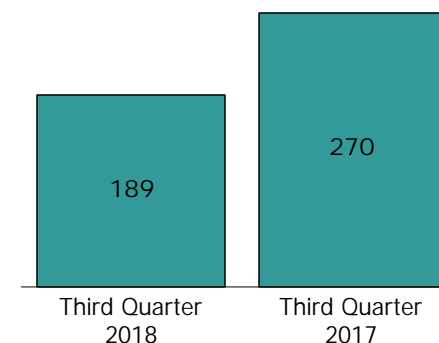
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members totaled 189 in Q3 2018, down from 270 in Q3 2017. Average selling prices, on a per square foot basis for transactions with pricing disclosed, were similar to last year for industrial space. The average selling price for office properties was down year-over-year. There was a significant jump in commercial/retail selling prices due to some very high dollar value transactions. Changes in average selling prices from one year to the next can be due to a combination of changing market conditions and changes in the mix of properties sold, in terms of size, location and quality.

TREB MLS® All Leasing Activity* (Sq.Ft.)



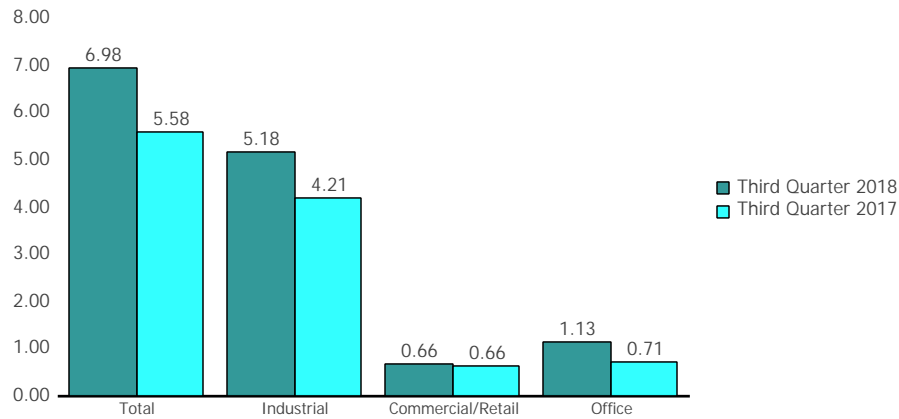
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



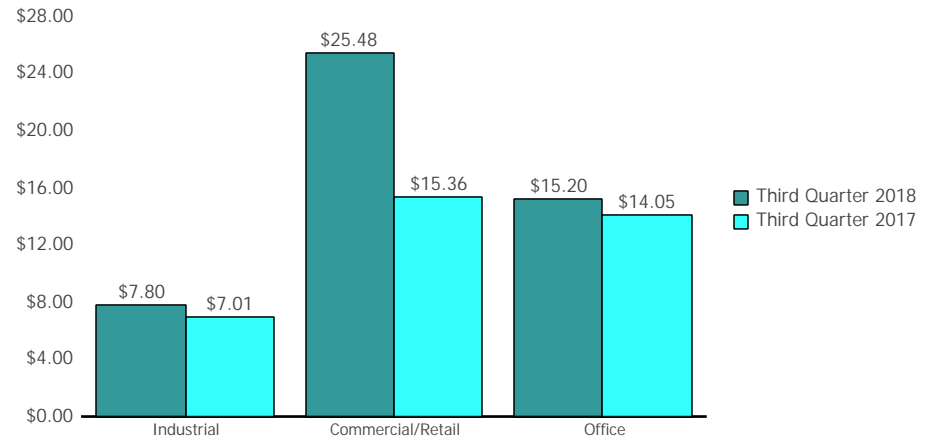
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



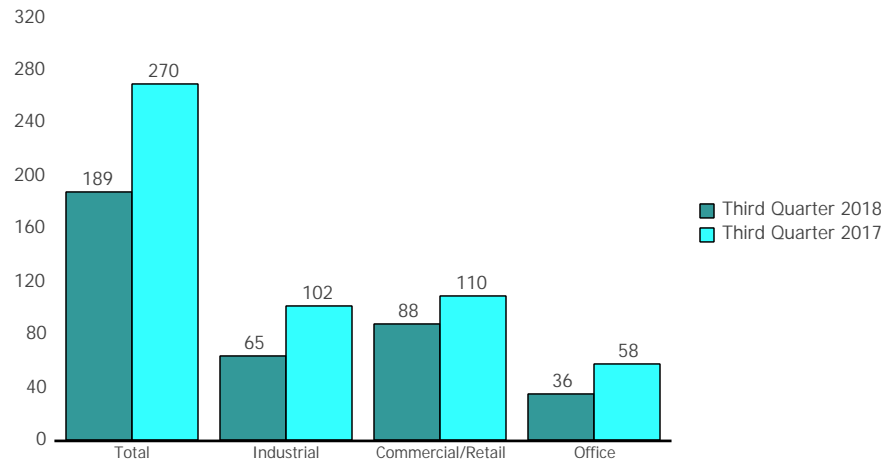
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



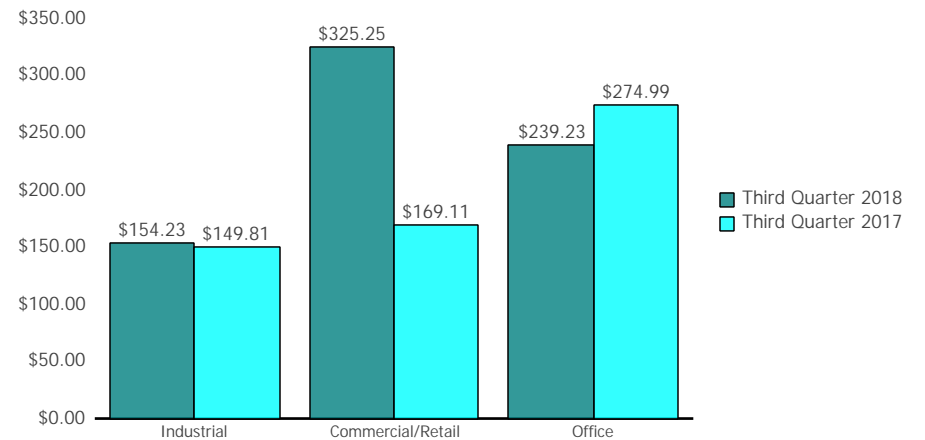
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	127	694,411	\$7.80	91	221,259	\$9.10	31	259,946	\$7.51	3	97,600	\$6.63	2	115,606	\$6.97
Halton Region	7	12,384	\$13.10	7	12,384	\$13.10	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,926	\$15.00	1	3,926	\$15.00	0	-	-	0	-	-	0	-	-
Oakville	6	8,458	\$12.22	6	8,458	\$12.22	0	-	-	0	-	-	0	-	-
Peel Region	38	215,722	\$7.57	27	68,264	\$8.30	9	73,452	\$7.10	1	20,100	\$6.95	1	53,906	\$7.50
Brampton	6	66,459	\$8.12	5	12,553	\$10.77	0	-	-	0	-	-	1	53,906	\$7.50
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	32	149,263	\$7.32	22	55,711	\$7.75	9	73,452	\$7.10	1	20,100	\$6.95	0	-	-
Toronto	44	240,306	\$7.49	30	77,464	\$8.80	13	114,342	\$7.37	1	48,500	\$5.70	0	-	-
Toronto West	24	138,162	\$7.26	17	45,919	\$8.68	6	43,743	\$7.50	1	48,500	\$5.70	0	-	-
Toronto Central	1	1,650	\$6.25	1	1,650	\$6.25	0	-	-	0	-	-	0	-	-
Toronto East	19	100,494	\$7.83	12	29,895	\$9.13	7	70,599	\$7.28	0	-	-	0	-	-
York Region	31	134,165	\$9.19	23	55,147	\$9.94	7	50,018	\$9.09	1	29,000	\$7.95	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	28,750	\$9.23	10	21,750	\$9.15	1	7,000	\$9.49	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	5	21,228	\$9.36	3	8,851	\$10.11	2	12,377	\$8.82	0	-	-	0	-	-
Vaughan	15	84,187	\$9.14	10	24,546	\$10.58	4	30,641	\$9.11	1	29,000	\$7.95	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	91,834	\$6.41	4	8,000	\$6.81	2	22,134	\$6.00	0	-	-	1	61,700	\$6.50
Ajax	2	12,728	\$6.31	1	1,600	\$8.50	1	11,128	\$6.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	2,700	\$7.25	2	2,700	\$7.25	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	76,406	\$6.39	1	3,700	\$5.75	1	11,006	\$6.00	0	-	-	1	61,700	\$6.50
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	127	694,411	\$7.80	91	221,259	\$9.10	31	259,946	\$7.51	3	97,600	\$6.63	2	115,606	\$6.97
City of Toronto Total	44	240,306	\$7.49	30	77,464	\$8.80	13	114,342	\$7.37	1	48,500	\$5.70	0	-	-
Toronto West	24	138,162	\$7.26	17	45,919	\$8.68	6	43,743	\$7.50	1	48,500	\$5.70	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	3,400	\$20.29	2	3,400	\$20.29	0	-	-	0	-	-	0	-	-
Toronto W04	3	16,260	\$9.39	2	7,760	\$8.98	1	8,500	\$9.76	0	-	-	0	-	-
Toronto W05	11	46,481	\$6.84	8	25,044	\$6.89	3	21,437	\$6.78	0	-	-	0	-	-
Toronto W06	1	48,500	\$5.70	0	-	-	0	-	-	1	48,500	\$5.70	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	10,323	\$8.82	1	1,688	\$13.00	1	8,635	\$8.00	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	13,198	\$7.31	4	8,027	\$8.19	1	5,171	\$5.95	0	-	-	0	-	-
Toronto Central	1	1,650	\$6.25	1	1,650	\$6.25	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,650	\$6.25	1	1,650	\$6.25	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	19	100,494	\$7.83	12	29,895	\$9.13	7	70,599	\$7.28	0	-	-	0	-	-
Toronto E01	1	2,990	\$23.28	1	2,990	\$23.28	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	6	48,818	\$7.69	2	7,148	\$7.31	4	41,670	\$7.75	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	7,532	\$8.70	3	7,532	\$8.70	0	-	-	0	-	-	0	-	-
Toronto E08	1	3,314	\$5.80	1	3,314	\$5.80	0	-	-	0	-	-	0	-	-
Toronto E09	1	7,851	\$6.25	0	-	-	1	7,851	\$6.25	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	7	29,989	\$6.95	5	8,911	\$7.44	2	21,078	\$6.74	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	119	225,719	\$25.48	37	26,918	\$71.32	61	89,748	\$25.08	12	40,257	\$14.66	9	68,796	\$14.39
Halton Region	11	14,200	\$20.99	4	2,780	\$31.25	6	8,420	\$20.44	1	3,000	\$13.00	0	-	-
Burlington	5	8,850	\$15.81	0	-	-	4	5,850	\$17.26	1	3,000	\$13.00	0	-	-
Halton Hills	1	1,470	\$28.00	0	-	-	1	1,470	\$28.00	0	-	-	0	-	-
Milton	1	825	\$30.55	1	825	\$30.55	0	-	-	0	-	-	0	-	-
Oakville	4	3,055	\$30.01	3	1,955	\$31.55	1	1,100	\$27.27	0	-	-	0	-	-
Peel Region	27	85,841	\$15.95	6	3,702	\$33.09	9	13,875	\$19.78	7	25,500	\$14.57	5	42,764	\$14.04
Brampton	15	28,604	\$20.59	4	2,737	\$32.27	7	10,275	\$20.81	3	10,186	\$16.75	1	5,406	\$21.50
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	12	57,237	\$13.63	2	965	\$35.44	2	3,600	\$16.83	4	15,314	\$13.13	4	37,358	\$12.97
Toronto	42	71,612	\$41.58	12	9,976	\$143.46	25	36,564	\$30.87	2	5,706	\$13.16	3	19,366	\$17.70
Toronto West	15	19,908	\$21.32	3	2,284	\$26.73	11	15,118	\$21.06	1	2,506	\$18.00	0	-	-
Toronto Central	19	33,081	\$66.81	8	6,692	\$199.37	8	12,535	\$44.28	1	3,200	\$9.38	2	10,654	\$27.32
Toronto East	8	18,623	\$18.42	1	1,000	\$36.00	6	8,911	\$28.66	0	-	-	1	8,712	\$5.92
York Region	26	37,647	\$22.59	10	7,379	\$31.72	13	17,551	\$26.53	2	6,051	\$17.23	1	6,666	\$7.00
Aurora	1	1,130	\$25.05	0	-	-	1	1,130	\$25.05	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	13,022	\$32.77	3	1,296	\$59.72	9	11,726	\$29.79	0	-	-	0	-	-
Newmarket	4	3,716	\$23.84	4	3,716	\$23.84	0	-	-	0	-	-	0	-	-
Richmond Hill	1	695	\$46.62	1	695	\$46.62	0	-	-	0	-	-	0	-	-
Vaughan	8	19,084	\$14.39	2	1,672	\$21.33	3	4,695	\$18.75	2	6,051	\$17.23	1	6,666	\$7.00
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	10,101	\$16.24	3	2,313	\$13.06	5	7,788	\$17.19	0	-	-	0	-	-
Ajax	2	1,429	\$16.86	1	409	\$24.00	1	1,020	\$14.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,200	\$15.00	0	-	-	1	1,200	\$15.00	0	-	-	0	-	-
Oshawa	1	904	\$14.00	1	904	\$14.00	0	-	-	0	-	-	0	-	-
Pickering	2	3,100	\$16.84	0	-	-	2	3,100	\$16.84	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,468	\$16.46	1	1,000	\$7.74	1	2,468	\$20.00	0	-	-	0	-	-
Dufferin County	2	768	\$19.38	2	768	\$19.38	0	-	-	0	-	-	0	-	-
Orangeville	2	768	\$19.38	2	768	\$19.38	0	-	-	0	-	-	0	-	-
Simcoe County	3	5,550	\$13.69	0	-	-	3	5,550	\$13.69	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	4,470	\$14.09	0	-	-	2	4,470	\$14.09	0	-	-	0	-	-
Essa	1	1,080	\$12.00	0	-	-	1	1,080	\$12.00	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	119	225,719	\$25.48	37	26,918	\$71.32	61	89,748	\$25.08	12	40,257	\$14.66	9	68,796	\$14.39
City of Toronto Total	42	71,612	\$41.58	12	9,976	\$143.46	25	36,564	\$30.87	2	5,706	\$13.16	3	19,366	\$17.70
Toronto West	15	19,908	\$21.32	3	2,284	\$26.73	11	15,118	\$21.06	1	2,506	\$18.00	0	-	-
Toronto W01	1	424	\$35.00	1	424	\$35.00	0	-	-	0	-	-	0	-	-
Toronto W02	2	3,020	\$23.84	1	860	\$27.91	1	2,160	\$22.22	0	-	-	0	-	-
Toronto W03	4	4,900	\$25.69	1	1,000	\$22.20	3	3,900	\$26.58	0	-	-	0	-	-
Toronto W04	2	2,582	\$17.41	0	-	-	2	2,582	\$17.41	0	-	-	0	-	-
Toronto W05	3	3,797	\$17.36	0	-	-	3	3,797	\$17.36	0	-	-	0	-	-
Toronto W06	1	1,400	\$18.86	0	-	-	1	1,400	\$18.86	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,506	\$18.00	0	-	-	0	-	-	1	2,506	\$18.00	0	-	-
Toronto W09	1	1,279	\$23.00	0	-	-	1	1,279	\$23.00	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	19	33,081	\$66.81	8	6,692	\$199.37	8	12,535	\$44.28	1	3,200	\$9.38	2	10,654	\$27.32
Toronto C01	6	11,342	\$43.37	3	2,720	\$50.29	2	3,122	\$75.00	0	-	-	1	5,500	\$22.00
Toronto C02	4	10,703	\$31.56	0	-	-	3	5,549	\$30.22	0	-	-	1	5,154	\$33.00
Toronto C03	3	2,656	\$423.57	2	1,506	\$723.11	1	1,150	\$31.30	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	3,614	\$42.06	1	900	\$38.67	2	2,714	\$43.18	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	566	\$68.47	1	566	\$68.47	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	4,200	\$15.43	1	1,000	\$34.80	0	-	-	1	3,200	\$9.38	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	18,623	\$18.42	1	1,000	\$36.00	6	8,911	\$28.66	0	-	-	1	8,712	\$5.92
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	2	2,373	\$50.45	0	-	-	2	2,373	\$50.45	0	-	-	0	-	-
Toronto E03	1	1,000	\$36.00	1	1,000	\$36.00	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,498	\$11.00	0	-	-	1	2,498	\$11.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,018	\$17.50	0	-	-	1	1,018	\$17.50	0	-	-	0	-	-
Toronto E07	2	3,022	\$29.92	0	-	-	2	3,022	\$29.92	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	8,712	\$5.92	0	-	-	0	-	-	0	-	-	1	8,712	\$5.92
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	116	356,062	\$15.20	43	30,286	\$18.99	43	69,646	\$15.55	11	41,917	\$15.94	19	214,213	\$14.41
Halton Region	7	5,632	\$17.29	5	3,195	\$20.92	2	2,437	\$12.52	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	6	4,604	\$18.96	5	3,195	\$20.92	1	1,409	\$14.50	0	-	-	0	-	-
Oakville	1	1,028	\$9.80	0	-	-	1	1,028	\$9.80	0	-	-	0	-	-
Peel Region	34	163,663	\$14.37	9	6,129	\$22.15	12	19,833	\$14.10	3	12,719	\$15.80	10	124,982	\$13.89
Brampton	7	11,154	\$17.74	4	2,682	\$27.30	2	3,600	\$10.93	1	4,872	\$17.50	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	27	152,509	\$14.13	5	3,447	\$18.14	10	16,233	\$14.80	2	7,847	\$14.75	10	124,982	\$13.89
Toronto	34	60,042	\$20.91	12	9,092	\$17.05	16	24,547	\$19.11	4	15,636	\$20.00	2	10,767	\$29.60
Toronto West	8	14,661	\$16.82	0	-	-	7	10,280	\$17.38	1	4,381	\$15.50	0	-	-
Toronto Central	23	38,106	\$23.00	11	8,235	\$16.63	9	14,267	\$20.35	1	4,837	\$27.00	2	10,767	\$29.60
Toronto East	3	7,275	\$18.18	1	857	\$21.00	0	-	-	2	6,418	\$17.80	0	-	-
York Region	34	111,754	\$13.60	14	10,847	\$18.14	10	16,879	\$14.21	4	13,562	\$11.38	6	70,466	\$13.18
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	16	43,293	\$16.05	6	3,895	\$20.94	6	8,453	\$13.79	2	7,030	\$14.17	2	23,915	\$16.60
Newmarket	1	528	\$12.00	1	528	\$12.00	0	-	-	0	-	-	0	-	-
Richmond Hill	5	6,475	\$16.86	3	2,714	\$15.04	2	3,761	\$18.17	0	-	-	0	-	-
Vaughan	12	61,458	\$11.54	4	3,710	\$18.34	2	4,665	\$11.78	2	6,532	\$8.37	4	46,551	\$11.42
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	14,971	\$12.63	3	1,023	\$20.20	3	5,950	\$10.83	0	-	-	1	7,998	\$13.00
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	225	\$30.67	1	225	\$30.67	0	-	-	0	-	-	0	-	-
Pickering	4	12,111	\$11.92	1	663	\$9.00	2	3,450	\$9.98	0	-	-	1	7,998	\$13.00
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	2,635	\$14.35	1	135	\$57.78	1	2,500	\$12.00	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	116	356,062	\$15.20	43	30,286	\$18.99	43	69,646	\$15.55	11	41,917	\$15.94	19	214,213	\$14.41
City of Toronto Total	34	60,042	\$20.91	12	9,092	\$17.05	16	24,547	\$19.11	4	15,636	\$20.00	2	10,767	\$29.60
Toronto West	8	14,661	\$16.82	0	-	-	7	10,280	\$17.38	1	4,381	\$15.50	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,220	\$8.95	0	-	-	1	1,220	\$8.95	0	-	-	0	-	-
Toronto W05	1	1,350	\$16.89	0	-	-	1	1,350	\$16.89	0	-	-	0	-	-
Toronto W06	3	4,310	\$21.79	0	-	-	3	4,310	\$21.79	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	7,781	\$15.28	0	-	-	2	3,400	\$15.00	1	4,381	\$15.50	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	23	38,106	\$23.00	11	8,235	\$16.63	9	14,267	\$20.35	1	4,837	\$27.00	2	10,767	\$29.60
Toronto C01	4	12,509	\$31.05	1	1,000	\$20.40	1	1,200	\$36.00	1	4,837	\$27.00	1	5,472	\$35.50
Toronto C02	1	2,222	\$18.80	0	-	-	1	2,222	\$18.80	0	-	-	0	-	-
Toronto C03	2	1,842	\$16.97	1	575	\$12.50	1	1,267	\$19.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	663	\$19.00	1	663	\$19.00	0	-	-	0	-	-	0	-	-
Toronto C08	3	7,865	\$26.52	0	-	-	2	2,570	\$32.73	0	-	-	1	5,295	\$23.50
Toronto C09	1	2,282	\$17.50	0	-	-	1	2,282	\$17.50	0	-	-	0	-	-
Toronto C10	1	425	\$28.24	1	425	\$28.24	0	-	-	0	-	-	0	-	-
Toronto C11	2	1,584	\$24.31	2	1,584	\$24.31	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,606	\$9.45	2	1,606	\$9.45	0	-	-	0	-	-	0	-	-
Toronto C14	3	2,592	\$16.99	2	1,572	\$13.09	1	1,020	\$23.00	0	-	-	0	-	-
Toronto C15	3	4,516	\$9.81	1	810	\$13.00	2	3,706	\$9.12	0	-	-	0	-	-
Toronto East	3	7,275	\$18.18	1	857	\$21.00	0	-	-	2	6,418	\$17.80	0	-	-
Toronto E01	1	3,300	\$28.00	0	-	-	0	-	-	1	3,300	\$28.00	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	857	\$21.00	1	857	\$21.00	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	3,118	\$7.00	0	-	-	0	-	-	1	3,118	\$7.00	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	65	1,221,905	\$154.23	31	62,922	\$256.05	13	119,069	\$217.95	14	337,912	\$186.79	7	702,002	\$118.63
Halton Region	1	2,100	\$199.76	1	2,100	\$199.76	0	-	-	0	-	-	0	-	-
Burlington	1	2,100	\$199.76	1	2,100	\$199.76	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	20	480,774	\$162.49	8	17,363	\$227.44	4	39,200	\$241.71	6	135,282	\$222.83	2	288,929	\$119.58
Brampton	5	52,368	\$202.85	2	5,633	\$231.32	1	5,385	\$143.92	2	41,350	\$206.65	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	15	428,406	\$157.55	6	11,730	\$225.58	3	33,815	\$257.28	4	93,932	\$229.95	2	288,929	\$119.58
Toronto	16	267,635	\$171.93	8	15,354	\$261.16	3	23,398	\$223.27	3	65,140	\$195.73	2	163,743	\$146.75
Toronto West	7	88,296	\$214.39	2	5,700	\$342.98	2	17,456	\$242.04	3	65,140	\$195.73	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	179,339	\$151.02	6	9,654	\$212.84	1	5,942	\$168.13	0	-	-	2	163,743	\$146.75
York Region	20	200,481	\$204.26	12	24,848	\$291.66	4	36,943	\$239.58	3	66,252	\$193.23	1	72,438	\$166.35
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	106,199	\$201.79	6	12,861	\$314.83	2	20,900	\$255.06	0	-	-	1	72,438	\$166.35
Newmarket	1	1,739	\$250.14	1	1,739	\$250.14	0	-	-	0	-	-	0	-	-
Richmond Hill	2	17,551	\$299.41	1	2,411	\$269.60	0	-	-	1	15,140	\$304.16	0	-	-
Vaughan	7	73,367	\$182.19	3	6,212	\$265.61	2	16,043	\$219.41	2	51,112	\$160.37	0	-	-
Whitchurch-Stouffville	1	1,625	\$285.00	1	1,625	\$285.00	0	-	-	0	-	-	0	-	-
Durham Region	8	270,915	\$84.74	2	3,257	\$149.06	2	19,528	\$122.95	2	71,238	\$104.16	2	176,892	\$71.51
Ajax	3	188,017	\$96.11	0	-	-	0	-	-	2	71,238	\$104.16	1	116,779	\$91.20
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	3,257	\$149.06	2	3,257	\$149.06	0	-	-	0	-	-	0	-	-
Scugog	1	11,528	\$86.83	0	-	-	1	11,528	\$86.83	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	68,113	\$49.92	0	-	-	1	8,000	\$175.00	0	-	-	1	60,113	\$33.27
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	36	115,057	\$232.75	30	59,622	\$247.58	5	37,435	\$215.55	1	18,000	\$219.44	0	-	-
Halton Region	1	2,100	\$199.76	1	2,100	\$199.76	0	-	-	0	-	-	0	-	-
Burlington	1	2,100	\$199.76	1	2,100	\$199.76	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	9	22,963	\$246.00	8	17,363	\$227.44	1	5,600	\$303.57	0	-	-	0	-	-
Brampton	2	5,633	\$231.32	2	5,633	\$231.32	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	17,330	\$250.78	6	11,730	\$225.58	1	5,600	\$303.57	0	-	-	0	-	-
Toronto	8	17,996	\$203.31	7	12,054	\$220.66	1	5,942	\$168.13	0	-	-	0	-	-
Toronto West	1	2,400	\$252.08	1	2,400	\$252.08	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	15,596	\$195.81	6	9,654	\$212.84	1	5,942	\$168.13	0	-	-	0	-	-
York Region	16	68,741	\$241.01	12	24,848	\$291.66	3	25,893	\$207.39	1	18,000	\$219.44	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	22,711	\$259.74	6	12,861	\$314.83	1	9,850	\$187.82	0	-	-	0	-	-
Newmarket	1	1,739	\$250.14	1	1,739	\$250.14	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,411	\$269.60	1	2,411	\$269.60	0	-	-	0	-	-	0	-	-
Vaughan	6	40,255	\$226.56	3	6,212	\$265.61	2	16,043	\$219.41	1	18,000	\$219.44	0	-	-
Whitchurch-Stouffville	1	1,625	\$285.00	1	1,625	\$285.00	0	-	-	0	-	-	0	-	-
Durham Region	2	3,257	\$149.06	2	3,257	\$149.06	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	3,257	\$149.06	2	3,257	\$149.06	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	1,106,848	\$146.07	1	3,300	\$409.09	8	81,634	\$219.05	13	319,912	\$184.95	7	702,002	\$118.63
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	11	457,811	\$158.30	0	-	-	3	33,600	\$231.40	6	135,282	\$222.83	2	288,929	\$119.58
Brampton	3	46,735	\$199.42	0	-	-	1	5,385	\$143.92	2	41,350	\$206.65	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	411,076	\$153.62	0	-	-	2	28,215	\$248.09	4	93,932	\$229.95	2	288,929	\$119.58
Toronto	8	249,639	\$169.66	1	3,300	\$409.09	2	17,456	\$242.04	3	65,140	\$195.73	2	163,743	\$146.75
Toronto West	6	85,896	\$213.34	1	3,300	\$409.09	2	17,456	\$242.04	3	65,140	\$195.73	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	163,743	\$146.75	0	-	-	0	-	-	0	-	-	2	163,743	\$146.75
York Region	4	131,740	\$185.08	0	-	-	1	11,050	\$315.00	2	48,252	\$183.45	1	72,438	\$166.35
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	83,488	\$186.02	0	-	-	1	11,050	\$315.00	0	-	-	1	72,438	\$166.35
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	15,140	\$304.16	0	-	-	0	-	-	1	15,140	\$304.16	0	-	-
Vaughan	1	33,112	\$128.26	0	-	-	0	-	-	1	33,112	\$128.26	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	267,658	\$83.95	0	-	-	2	19,528	\$122.95	2	71,238	\$104.16	2	176,892	\$71.51
Ajax	3	188,017	\$96.11	0	-	-	0	-	-	2	71,238	\$104.16	1	116,779	\$91.20
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	11,528	\$86.83	0	-	-	1	11,528	\$86.83	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	68,113	\$49.92	0	-	-	1	8,000	\$175.00	0	-	-	1	60,113	\$33.27
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	65	1,221,905	\$154.23	31	62,922	\$256.05	13	119,069	\$217.95	14	337,912	\$186.79	7	702,002	\$118.63
City of Toronto Total	16	267,635	\$171.93	8	15,354	\$261.16	3	23,398	\$223.27	3	65,140	\$195.73	2	163,743	\$146.75
Toronto West	7	88,296	\$214.39	2	5,700	\$342.98	2	17,456	\$242.04	3	65,140	\$195.73	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	5	77,038	\$202.24	1	2,400	\$252.08	1	9,498	\$234.26	3	65,140	\$195.73	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,300	\$409.09	1	3,300	\$409.09	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	7,958	\$251.32	0	-	-	1	7,958	\$251.32	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	179,339	\$151.02	6	9,654	\$212.84	1	5,942	\$168.13	0	-	-	2	163,743	\$146.75
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,930	\$209.84	1	1,930	\$209.84	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	4,000	\$234.75	4	4,000	\$234.75	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	53,613	\$159.10	0	-	-	0	-	-	0	-	-	1	53,613	\$159.10
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	119,796	\$143.66	1	3,724	\$190.87	1	5,942	\$168.13	0	-	-	1	110,130	\$140.74

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	36	115,057	\$232.75	30	59,622	\$247.58	5	37,435	\$215.55	1	18,000	\$219.44	0	-	-
City of Toronto Total	8	17,996	\$203.31	7	12,054	\$220.66	1	5,942	\$168.13	0	-	-	0	-	-
Toronto West	1	2,400	\$252.08	1	2,400	\$252.08	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	2,400	\$252.08	1	2,400	\$252.08	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	15,596	\$195.81	6	9,654	\$212.84	1	5,942	\$168.13	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,930	\$209.84	1	1,930	\$209.84	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	4,000	\$234.75	4	4,000	\$234.75	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	9,666	\$176.89	1	3,724	\$190.87	1	5,942	\$168.13	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	1,106,848	\$146.07	1	3,300	\$409.09	8	81,634	\$219.05	13	319,912	\$184.95	7	702,002	\$118.63
City of Toronto Total	8	249,639	\$169.66	1	3,300	\$409.09	2	17,456	\$242.04	3	65,140	\$195.73	2	163,743	\$146.75
Toronto West	6	85,896	\$213.34	1	3,300	\$409.09	2	17,456	\$242.04	3	65,140	\$195.73	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	4	74,638	\$200.64	0	-	-	1	9,498	\$234.26	3	65,140	\$195.73	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,300	\$409.09	1	3,300	\$409.09	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	7,958	\$251.32	0	-	-	1	7,958	\$251.32	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	163,743	\$146.75	0	-	-	0	-	-	0	-	-	2	163,743	\$146.75
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	53,613	\$159.10	0	-	-	0	-	-	0	-	-	1	53,613	\$159.10
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	110,130	\$140.74	0	-	-	0	-	-	0	-	-	1	110,130	\$140.74

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	88	256,902	\$325.25	26	15,574	\$521.27	33	57,175	\$506.29	18	62,021	\$362.61	11	122,132	\$196.53
Halton Region	7	12,653	\$369.13	1	651	\$645.16	4	6,227	\$377.39	2	5,775	\$329.11	0	-	-
Burlington	1	2,135	\$426.23	0	-	-	1	2,135	\$426.23	0	-	-	0	-	-
Halton Hills	3	5,652	\$320.24	0	-	-	2	3,077	\$279.49	1	2,575	\$368.93	0	-	-
Milton	1	3,200	\$297.07	0	-	-	0	-	-	1	3,200	\$297.07	0	-	-
Oakville	2	1,666	\$600.24	1	651	\$645.16	1	1,015	\$571.43	0	-	-	0	-	-
Peel Region	16	47,397	\$296.27	4	3,392	\$586.67	4	6,754	\$303.40	5	16,924	\$266.07	3	20,327	\$270.58
Brampton	6	23,979	\$274.20	0	-	-	1	1,095	\$383.56	4	13,974	\$272.29	1	8,910	\$263.75
Caledon	2	5,050	\$239.21	0	-	-	1	2,100	\$242.86	1	2,950	\$236.61	0	-	-
Mississauga	8	18,368	\$340.76	4	3,392	\$586.67	2	3,559	\$314.46	0	-	-	2	11,417	\$275.90
Toronto	30	76,001	\$449.73	6	3,651	\$364.83	16	28,942	\$612.84	6	21,810	\$478.50	2	21,598	\$216.46
Toronto West	12	24,222	\$415.81	1	726	\$282.37	9	14,790	\$478.15	1	3,108	\$424.71	1	5,598	\$263.49
Toronto Central	6	15,841	\$784.99	0	-	-	4	8,541	\$950.71	2	7,300	\$591.10	0	-	-
Toronto East	12	35,938	\$324.81	5	2,925	\$385.30	3	5,611	\$453.57	3	11,402	\$421.07	1	16,000	\$200.00
York Region	27	42,033	\$485.97	14	7,030	\$574.78	8	13,252	\$483.77	3	9,750	\$420.00	2	12,001	\$489.96
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	7,674	\$575.81	7	2,515	\$524.77	1	1,159	\$465.06	1	4,000	\$640.00	0	-	-
Newmarket	3	5,983	\$369.38	0	-	-	2	3,233	\$374.27	1	2,750	\$363.64	0	-	-
Richmond Hill	4	9,084	\$643.55	3	2,084	\$703.45	0	-	-	0	-	-	1	7,000	\$625.71
Vaughan	10	14,291	\$451.46	4	2,431	\$516.21	5	8,860	\$526.17	1	3,000	\$178.33	0	-	-
Whitchurch-Stouffville	1	5,001	\$299.94	0	-	-	0	-	-	0	-	-	1	5,001	\$299.94
Durham Region	2	26,873	\$48.28	0	-	-	0	-	-	0	-	-	2	26,873	\$48.28
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	20,473	\$27.48	0	-	-	0	-	-	0	-	-	1	20,473	\$27.48
Oshawa	1	6,400	\$114.84	0	-	-	0	-	-	0	-	-	1	6,400	\$114.84
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	6	51,945	\$172.12	1	850	\$394.76	1	2,000	\$200.00	2	7,762	\$200.33	2	41,333	\$160.89
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	4,000	\$263.75	0	-	-	0	-	-	1	4,000	\$263.75	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	41,333	\$160.89	0	-	-	0	-	-	0	-	-	2	41,333	\$160.89
New Tecumseth	3	6,612	\$186.86	1	850	\$394.76	1	2,000	\$200.00	1	3,762	\$132.91	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	28	32,565	\$445.40	14	7,883	\$628.04	13	19,681	\$409.22	0	-	-	1	5,001	\$299.94
Halton Region	3	3,106	\$434.64	1	651	\$645.16	2	2,455	\$378.82	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,440	\$243.06	0	-	-	1	1,440	\$243.06	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	1,666	\$600.24	1	651	\$645.16	1	1,015	\$571.43	0	-	-	0	-	-
Peel Region	3	2,726	\$607.12	2	1,631	\$757.20	1	1,095	\$383.56	0	-	-	0	-	-
Brampton	1	1,095	\$383.56	0	-	-	1	1,095	\$383.56	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	1,631	\$757.20	2	1,631	\$757.20	0	-	-	0	-	-	0	-	-
Toronto	9	13,184	\$423.30	2	1,160	\$435.34	7	12,024	\$422.14	0	-	-	0	-	-
Toronto West	6	10,524	\$454.75	0	-	-	6	10,524	\$454.75	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	2,660	\$298.87	2	1,160	\$435.34	1	1,500	\$193.33	0	-	-	0	-	-
York Region	13	13,549	\$436.84	9	4,441	\$628.42	3	4,107	\$396.40	0	-	-	1	5,001	\$299.94
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	2,556	\$486.62	4	1,397	\$504.51	1	1,159	\$465.06	0	-	-	0	-	-
Newmarket	1	1,077	\$454.97	0	-	-	1	1,077	\$454.97	0	-	-	0	-	-
Richmond Hill	3	2,084	\$703.45	3	2,084	\$703.45	0	-	-	0	-	-	0	-	-
Vaughan	3	2,831	\$430.59	2	960	\$645.83	1	1,871	\$320.15	0	-	-	0	-	-
Whitchurch-Stouffville	1	5,001	\$299.94	0	-	-	0	-	-	0	-	-	1	5,001	\$299.94
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	60	224,337	\$307.81	12	7,691	\$411.84	20	37,494	\$557.24	18	62,021	\$362.61	10	117,131	\$192.11
Halton Region	4	9,547	\$347.82	0	-	-	2	3,772	\$376.46	2	5,775	\$329.11	0	-	-
Burlington	1	2,135	\$426.23	0	-	-	1	2,135	\$426.23	0	-	-	0	-	-
Halton Hills	2	4,212	\$346.63	0	-	-	1	1,637	\$311.55	1	2,575	\$368.93	0	-	-
Milton	1	3,200	\$297.07	0	-	-	0	-	-	1	3,200	\$297.07	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	13	44,671	\$277.30	2	1,761	\$428.73	3	5,659	\$287.89	5	16,924	\$266.07	3	20,327	\$270.58
Brampton	5	22,884	\$268.97	0	-	-	0	-	-	4	13,974	\$272.29	1	8,910	\$263.75
Caledon	2	5,050	\$239.21	0	-	-	1	2,100	\$242.86	1	2,950	\$236.61	0	-	-
Mississauga	6	16,737	\$300.18	2	1,761	\$428.73	2	3,559	\$314.46	0	-	-	2	11,417	\$275.90
Toronto	21	62,817	\$455.27	4	2,491	\$332.00	9	16,918	\$748.37	6	21,810	\$478.50	2	21,598	\$216.46
Toronto West	6	13,698	\$385.90	1	726	\$282.37	3	4,266	\$535.86	1	3,108	\$424.71	1	5,598	\$263.49
Toronto Central	6	15,841	\$784.99	0	-	-	4	8,541	\$950.71	2	7,300	\$591.10	0	-	-
Toronto East	9	33,278	\$326.88	3	1,765	\$352.41	2	4,111	\$548.53	3	11,402	\$421.07	1	16,000	\$200.00
York Region	14	28,484	\$509.33	5	2,589	\$482.77	5	9,145	\$523.00	3	9,750	\$420.00	1	7,000	\$625.71
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	5,118	\$620.36	3	1,118	\$550.09	0	-	-	1	4,000	\$640.00	0	-	-
Newmarket	2	4,906	\$350.59	0	-	-	1	2,156	\$333.95	1	2,750	\$363.64	0	-	-
Richmond Hill	1	7,000	\$625.71	0	-	-	0	-	-	0	-	-	1	7,000	\$625.71
Vaughan	7	11,460	\$456.61	2	1,471	\$431.61	4	6,989	\$581.32	1	3,000	\$178.33	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	26,873	\$48.28	0	-	-	0	-	-	0	-	-	2	26,873	\$48.28
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	20,473	\$27.48	0	-	-	0	-	-	0	-	-	1	20,473	\$27.48
Oshawa	1	6,400	\$114.84	0	-	-	0	-	-	0	-	-	1	6,400	\$114.84
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	6	51,945	\$172.12	1	850	\$394.76	1	2,000	\$200.00	2	7,762	\$200.33	2	41,333	\$160.89
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	4,000	\$263.75	0	-	-	0	-	-	1	4,000	\$263.75	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	41,333	\$160.89	0	-	-	0	-	-	0	-	-	2	41,333	\$160.89
New Tecumseth	3	6,612	\$186.86	1	850	\$394.76	1	2,000	\$200.00	1	3,762	\$132.91	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	88	256,902	\$325.25	26	15,574	\$521.27	33	57,175	\$506.29	18	62,021	\$362.61	11	122,132	\$196.53
City of Toronto Total	30	76,001	\$449.73	6	3,651	\$364.83	16	28,942	\$612.84	6	21,810	\$478.50	2	21,598	\$216.46
Toronto West	12	24,222	\$415.81	1	726	\$282.37	9	14,790	\$478.15	1	3,108	\$424.71	1	5,598	\$263.49
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	5	9,450	\$539.77	0	-	-	5	9,450	\$539.77	0	-	-	0	-	-
Toronto W03	1	3,108	\$424.71	0	-	-	0	-	-	1	3,108	\$424.71	0	-	-
Toronto W04	1	1,500	\$22.67	0	-	-	1	1,500	\$22.67	0	-	-	0	-	-
Toronto W05	3	8,024	\$281.66	1	726	\$282.37	1	1,700	\$341.18	0	-	-	1	5,598	\$263.49
Toronto W06	1	1,024	\$961.91	0	-	-	1	1,024	\$961.91	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,116	\$333.33	0	-	-	1	1,116	\$333.33	0	-	-	0	-	-
Toronto Central	6	15,841	\$784.99	0	-	-	4	8,541	\$950.71	2	7,300	\$591.10	0	-	-
Toronto C01	3	8,100	\$698.15	0	-	-	2	4,600	\$836.96	1	3,500	\$515.71	0	-	-
Toronto C02	1	3,800	\$660.53	0	-	-	0	-	-	1	3,800	\$660.53	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	2,450	\$1,367.35	0	-	-	1	2,450	\$1,367.35	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,491	\$617.04	0	-	-	1	1,491	\$617.04	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	35,938	\$324.81	5	2,925	\$385.30	3	5,611	\$453.57	3	11,402	\$421.07	1	16,000	\$200.00
Toronto E01	1	1,711	\$803.62	0	-	-	1	1,711	\$803.62	0	-	-	0	-	-
Toronto E02	1	703	\$519.20	1	703	\$519.20	0	-	-	0	-	-	0	-	-
Toronto E03	2	6,116	\$720.24	0	-	-	1	2,400	\$366.67	1	3,716	\$948.60	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,000	\$240.00	0	-	-	0	-	-	1	5,000	\$240.00	0	-	-
Toronto E07	5	5,515	\$145.24	3	1,329	\$327.31	1	1,500	\$193.33	1	2,686	\$28.29	0	-	-
Toronto E08	1	16,000	\$200.00	0	-	-	0	-	-	0	-	-	1	16,000	\$200.00
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	893	\$366.18	1	893	\$366.18	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	28	32,565	\$445.40	14	7,883	\$628.04	13	19,681	\$409.22	0	-	-	1	5,001	\$299.94
City of Toronto Total	9	13,184	\$423.30	2	1,160	\$435.34	7	12,024	\$422.14	0	-	-	0	-	-
Toronto West	6	10,524	\$454.75	0	-	-	6	10,524	\$454.75	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	4	7,800	\$412.92	0	-	-	4	7,800	\$412.92	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,700	\$341.18	0	-	-	1	1,700	\$341.18	0	-	-	0	-	-
Toronto W06	1	1,024	\$961.91	0	-	-	1	1,024	\$961.91	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	2,660	\$298.87	2	1,160	\$435.34	1	1,500	\$193.33	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	703	\$519.20	1	703	\$519.20	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,957	\$219.72	1	457	\$306.35	1	1,500	\$193.33	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	60	224,337	\$307.81	12	7,691	\$411.84	20	37,494	\$557.24	18	62,021	\$362.61	10	117,131	\$192.11
City of Toronto Total	21	62,817	\$455.27	4	2,491	\$332.00	9	16,918	\$748.37	6	21,810	\$478.50	2	21,598	\$216.46
Toronto West	6	13,698	\$385.90	1	726	\$282.37	3	4,266	\$535.86	1	3,108	\$424.71	1	5,598	\$263.49
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,650	\$1,139.39	0	-	-	1	1,650	\$1,139.39	0	-	-	0	-	-
Toronto W03	1	3,108	\$424.71	0	-	-	0	-	-	1	3,108	\$424.71	0	-	-
Toronto W04	1	1,500	\$22.67	0	-	-	1	1,500	\$22.67	0	-	-	0	-	-
Toronto W05	2	6,324	\$265.65	1	726	\$282.37	0	-	-	0	-	-	1	5,598	\$263.49
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,116	\$333.33	0	-	-	1	1,116	\$333.33	0	-	-	0	-	-
Toronto Central	6	15,841	\$784.99	0	-	-	4	8,541	\$950.71	2	7,300	\$591.10	0	-	-
Toronto C01	3	8,100	\$698.15	0	-	-	2	4,600	\$836.96	1	3,500	\$515.71	0	-	-
Toronto C02	1	3,800	\$660.53	0	-	-	0	-	-	1	3,800	\$660.53	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	2,450	\$1,367.35	0	-	-	1	2,450	\$1,367.35	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,491	\$617.04	0	-	-	1	1,491	\$617.04	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	33,278	\$326.88	3	1,765	\$352.41	2	4,111	\$548.53	3	11,402	\$421.07	1	16,000	\$200.00
Toronto E01	1	1,711	\$803.62	0	-	-	1	1,711	\$803.62	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	6,116	\$720.24	0	-	-	1	2,400	\$366.67	1	3,716	\$948.60	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,000	\$240.00	0	-	-	0	-	-	1	5,000	\$240.00	0	-	-
Toronto E07	3	3,558	\$104.27	2	872	\$338.30	0	-	-	1	2,686	\$28.29	0	-	-
Toronto E08	1	16,000	\$200.00	0	-	-	0	-	-	0	-	-	1	16,000	\$200.00
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	893	\$366.18	1	893	\$366.18	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	36	173,436	\$239.23	11	7,994	\$410.56	12	17,809	\$390.90	3	10,562	\$550.56	10	137,071	\$185.55
Halton Region	6	12,014	\$457.09	1	942	\$448.51	4	7,396	\$487.97	1	3,676	\$397.17	0	-	-
Burlington	2	3,297	\$498.64	0	-	-	2	3,297	\$498.64	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	8,717	\$441.38	1	942	\$448.51	2	4,099	\$479.39	1	3,676	\$397.17	0	-	-
Peel Region	6	22,262	\$263.16	1	983	\$247.20	2	2,693	\$303.19	0	-	-	3	18,586	\$258.21
Brampton	2	2,296	\$322.08	1	983	\$247.20	1	1,313	\$378.14	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	19,966	\$256.39	0	-	-	1	1,380	\$231.88	0	-	-	3	18,586	\$258.21
Toronto	14	39,588	\$328.08	5	3,207	\$483.63	4	4,595	\$357.56	1	3,886	\$977.87	4	27,900	\$214.84
Toronto West	2	1,693	\$304.19	1	579	\$345.42	1	1,114	\$282.76	0	-	-	0	-	-
Toronto Central	7	15,127	\$510.87	2	1,510	\$496.69	3	3,481	\$381.50	1	3,886	\$977.87	1	6,250	\$296.00
Toronto East	5	22,768	\$208.41	2	1,118	\$537.57	0	-	-	0	-	-	3	21,650	\$191.41
York Region	7	94,122	\$169.41	3	1,912	\$440.64	1	1,625	\$285.00	0	-	-	3	90,585	\$161.62
Aurora	1	11,044	\$103.23	0	-	-	0	-	-	0	-	-	1	11,044	\$103.23
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	72,938	\$167.92	1	500	\$395.00	0	-	-	0	-	-	1	72,438	\$166.35
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	977	\$460.59	1	977	\$460.59	0	-	-	0	-	-	0	-	-
Vaughan	2	7,538	\$218.23	1	435	\$448.28	0	-	-	0	-	-	1	7,103	\$204.14
Whitchurch-Stouffville	1	1,625	\$285.00	0	-	-	1	1,625	\$285.00	0	-	-	0	-	-
Durham Region	3	5,450	\$221.65	1	950	\$234.74	1	1,500	\$286.67	1	3,000	\$185.00	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	3,000	\$185.00	0	-	-	0	-	-	1	3,000	\$185.00	0	-	-
Oshawa	1	1,500	\$286.67	0	-	-	1	1,500	\$286.67	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	950	\$234.74	1	950	\$234.74	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	36	173,436	\$239.23	11	7,994	\$410.56	12	17,809	\$390.90	3	10,562	\$550.56	10	137,071	\$185.55
City of Toronto Total	14	39,588	\$328.08	5	3,207	\$483.63	4	4,595	\$357.56	1	3,886	\$977.87	4	27,900	\$214.84
Toronto West	2	1,693	\$304.19	1	579	\$345.42	1	1,114	\$282.76	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	579	\$345.42	1	579	\$345.42	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,114	\$282.76	0	-	-	1	1,114	\$282.76	0	-	-	0	-	-
Toronto Central	7	15,127	\$510.87	2	1,510	\$496.69	3	3,481	\$381.50	1	3,886	\$977.87	1	6,250	\$296.00
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	3,886	\$977.87	0	-	-	0	-	-	1	3,886	\$977.87	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	6,250	\$296.00	0	-	-	0	-	-	0	-	-	1	6,250	\$296.00
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,040	\$230.77	0	-	-	1	1,040	\$230.77	0	-	-	0	-	-
Toronto C14	3	2,511	\$497.01	2	1,510	\$496.69	1	1,001	\$497.50	0	-	-	0	-	-
Toronto C15	1	1,440	\$409.72	0	-	-	1	1,440	\$409.72	0	-	-	0	-	-
Toronto East	5	22,768	\$208.41	2	1,118	\$537.57	0	-	-	0	-	-	3	21,650	\$191.41
Toronto E01	1	500	\$762.00	1	500	\$762.00	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	2	12,000	\$201.08	0	-	-	0	-	-	0	-	-	2	12,000	\$201.08
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	618	\$355.99	1	618	\$355.99	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	9,650	\$179.38	0	-	-	0	-	-	0	-	-	1	9,650	\$179.38
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	24	226.36	\$272,972	13	11.32	\$2,351,137	11	215.04	\$163,584
Halton Region	3	1.15	\$4,720,668	3	1.15	\$4,720,668	0	0.00	\$0
Burlington	1	0.99	\$3,430,904	1	0.99	\$3,430,904	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	2	0.16	\$12,942,439	2	0.16	\$12,942,439	0	0.00	\$0
Peel Region	6	54.08	\$494,146	1	0.03	\$47,190,000	5	54.05	\$470,346
Brampton	2	16.21	\$892,967	0	0.00	\$0	2	16.21	\$892,967
Caledon	2	30.66	\$66,830	0	0.00	\$0	2	30.66	\$66,830
Mississauga	2	7.21	\$1,414,933	1	0.03	\$47,190,000	1	7.18	\$1,239,303
Toronto	4	2.68	\$4,914,454	4	2.68	\$4,914,454	0	0.00	\$0
Toronto West	3	1.34	\$3,614,042	3	1.34	\$3,614,042	0	0.00	\$0
Toronto Central	1	1.33	\$6,222,857	1	1.33	\$6,222,857	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
York Region	3	43.53	\$130,714	2	3.89	\$1,156,816	1	39.64	\$30,020
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	2	42.57	\$103,124	1	2.93	\$1,092,150	1	39.64	\$30,020
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	1	0.96	\$1,354,186	1	0.96	\$1,354,186	0	0.00	\$0
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	7	121.76	\$74,088	3	3.58	\$630,095	4	118.18	\$57,243
Ajax	1	1.02	\$790,196	1	1.02	\$790,196	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	3	111.32	\$48,509	0	0.00	\$0	3	111.32	\$48,509
Oshawa	1	0.55	\$1,907,658	1	0.55	\$1,907,658	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	2	8.87	\$198,985	1	2.01	\$199,005	1	6.86	\$198,980
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Dufferin County	1	3.17	\$567,823	0	0.00	\$0	1	3.17	\$567,823
Orangeville	1	3.17	\$567,823	0	0.00	\$0	1	3.17	\$567,823
Simcoe County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

CITY OF TORONTO

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	24	226.36	\$272,972	13	11.32	\$2,351,137	11	215.04	\$163,584
City of Toronto Total	4	2.68	\$4,914,454	4	2.68	\$4,914,454	0	0.00	\$0
Toronto West	3	1.34	\$3,614,042	3	1.34	\$3,614,042	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	1	0.57	\$1,671,528	1	0.57	\$1,671,528	0	0.00	\$0
Toronto W03	1	0.40	\$6,759,310	1	0.40	\$6,759,310	0	0.00	\$0
Toronto W04	1	0.37	\$3,206,871	1	0.37	\$3,206,871	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	1.33	\$6,222,857	1	1.33	\$6,222,857	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	1	1.33	\$6,222,857	1	1.33	\$6,222,857	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Chair

GARETH JONES

Committee Members

SANDY BAL
 DALJINDER GILL
 JOHN KENNEDY
 ALEXANDER MAKSYMEC
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 ARMANDO SACCO
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 NEEL VENUGOPAL



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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.